

**Introductory Remarks**  
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**Retreat Facilitator**

New England is a leader in Energy Efficiency, but there is a growing, broad recognition that we need to do more and that we can do more.

Five years ago, we put NEDRI together because everyone was paying lip service to Demand Response, but little was being done in the region.

Our motivation today is somewhat different. We've been doing Energy Efficiency in New England already for well over a decade, but recently there's been a groundswell of new activity coming from many different directions

Right now we are in the situation of letting 1,000 flowers bloom, including the following examples of new landmark activities in the region:

- RGGI
- Forward Capacity Market
- Least Cost Procurement Law in RI – which effectively takes the cap off SBC
- Serious conversations about dynamic pricing and decoupling

There is potentially \$100 million in new money per year available to fund Energy Efficiency through RGGI and the new Forward Capacity Market.

So our motivation for this “sit down” is to try to wrestle with how all those pieces might best come together to harness the resource, to determine whether there are some better models of coordination and if there are any missing pieces – e.g. setting targets.

Last month we had our 100<sup>th</sup> Restructuring Roundtable. In the afternoon I gave eight leading stakeholders (including Steve Cowell who is here today) a magic wand with only two wishes to improve restructuring in New England. The importance of today's retreat was underscored for me, when all eight of them picked, as one of their wishes, something related to increasing energy efficiency in New England. Their second wishes were all over the map.