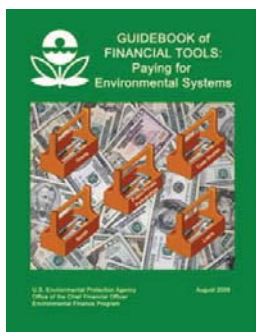




SUMMARY — GUIDEBOOK OF FINANCIAL TOOLS: PAYING FOR SUSTAINABLE ENVIRONMENTAL SYSTEMS





The Environmental Finance Program has updated and extensively revised its signature reference work, *Guidebook of Financial Tools: Paying for Sustainable Environmental Systems*. This groundbreaking environmental finance document is composed of more than 300 tools

covering a wide range of approaches that assist public and private-sector parties in finding the most appropriate ways to finance their environmental protection needs. The questions of how to pay and who pays for environmental mandates are central themes for the work of the Environmental Finance Program.

This 2008 revision includes more concise, user-friendly write-ups and the addition of an important new section, “Tools for Accessing State and Local Financing,” which introduces a wide variety of creative approaches used by state partners in providing environmental assistance. The 10 sections of the *Guidebook* present outline information on financial tools that can help make environmental protection initiatives more sustainable. This publication also includes substantial revisions and additions to Section 7, “Tools for Financing and Encouraging Pollution Prevention and Recycling,” and Section 8, “Tools for Financing Community-Based Environmental Protection.”

Sections 1 through 5 of the *Guidebook* examine comprehensive financial tools, such as environmental finance organizations and Web sites, public-private partnerships, traditional means of raising revenue, borrowing capital, and enhancing credit. Sections 6 through 10 examine specialized financial tools, many of which are geared towards specific geographic areas and types of projects. These specialized financial tools include approaches to paying for pollution prevention, community-based environmental protection, as well as brownfields redevelopment. They also include ways of improving access to capital for small businesses and the environmental goods and services industry. Each financial tool in the *Guidebook* is divided into a “Description” section and

a “Reference for Further Information” section that includes Internet links and other references.

In response to growing interest from foreign environmental officials and international organizations, Environmental Finance Program staff recently began work on a new section focusing on international environmental financing tools. Tools in this chapter will include valuable international environmental assistance provided by U.S. government organizations such as the

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<ul style="list-style-type: none"> ◆ Tools for Enhancing Credit and Lowering Costs
<ul style="list-style-type: none"> ◆ Tools for Building Public-Private Partnerships <ul style="list-style-type: none"> – Public-Private Partnership Arrangements – Public-Private Partnership Case Studies
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SUMMARY — GUIDEBOOK OF FINANCIAL TOOLS

Department of State/Agency for International Development, the Department of Energy, the Department of Commerce, and EPA itself. The Environmental Finance Program will also develop tools to present the important environmental assistance delivered by U.S.-supported international financial institutions such as the World Bank, the Inter-American Development Bank, and the Asian Development Bank. Finally, essential international environmental programs undertaken by the United Nations, selected foreign governments, and nonprofit organizations will be included in the new section.

The *Guidebook* is the product of an ongoing, collaborative effort among the Environmental Finance Program staff, members of the Environmental Financial Advisory

Board and Environmental Finance Center Network, and other expert contributors. The Environmental Finance Program staff will continue to undertake periodic updates of the *Guidebook* and ask that users send comments and suggestions for new tools and updates to those already listed. The *Guidebook* is available online at www.epa.gov/efinpage/guidebook.htm, and limited hardcopies can be obtained through the Environmental Finance Program staff's EFIN librarian. Also, EPA is developing a searchable index for easy access to individual tools.

For comments, suggestions, or questions contact the EFIN Librarian (efin@epa.gov). The side bar on page viii captures the titles for each section of the *Guidebook*.