

## Financial Assurance Type

Indicates what type of financial assurance (FA) cost estimate is required. Each FA type should cover the total cost estimate amount for that type. If you wish to document how cost estimates may be subdivided across various units or area, it is recommended that the user use the Area/Unit Notes field.

**Note: No Implementer Defined codes are allowed.**

| Financial Assurance Type | Financial Assurance Type Description   |
|--------------------------|--|
| A                        | Corrective Action (§264.01 or in orders)   |
| B                        | Sudden and Non-Sudden Third Party Liability  |
| C                        | Closure (Permitted §264.143, Interim Status §265.143, Standardized Permit §267.143)  |
| N                        | Non-Sudden Third Party Liability (For Permitted §264.147, Interim Status §265.147 see in particular (b) of these sections)                       |
| P                        | Post-Closure Care (Permitted §264.145, Interim Status §265.145)  |
| S                        | Sudden Third Party Liability (Permitted §264.147, Interim Status §265.147, Standardized Permit §267.147, Hazardous Secondary Materials §261.147) |

## Reason

Identifies the reason the cost estimate for a FA type is being reported.

**Note: No Implementer Defined codes are allowed.**

| Type | Definition   | Cost Estimate Amount |
|------|--|----------------------|
| A    | Inflation Adjusted   | $\geq 0$             |
| C    | Cost Estimate Not Required or No Longer Required   | 0                    |
| F    | Facility is or was transferred to a Federal or State Authority that does not require Financial Assurance | 0                    |
| I    | Initial Cost Estimate  | $\geq 0$             |
| L    | Liability Coverage Required  | $\geq 0$             |
| N    | Cost Estimate Required but Not Submitted   | 0                    |
| P    | Post-Closure Estimate is included with other Cost Estimates  | 0                    |
| R    | Revised Cost Estimate (modifications and renewals)   | $\geq 0$             |
| S    | Submitted not Approved   | $\geq 0$             |
| T    | Corrective Action Cost Estimate is included with other Cost Estimates                                    | 0                    |
| V    | Voluntary Corrective Action, no Financial Assurance Required   | 0                    |
| W    | Financial Assurance Requirement is Waived (note reasons in Notes field)                                  | $\geq 0$             |
| X    | Closure Cost Estimate is included with other Cost Estimates  | 0                    |

## Mechanism Type

A single mechanism may address multiple facilities and multiple or partial financial assurance types. For example, a single mechanism might be used to cover closure costs at three facilities, or it might be used to cover closure and post-closure costs at just one facility, or it might be used to cover just a portion of closure costs at one facility. If a mechanism addresses multiple facilities, a separate mechanism record must be entered for each EPA ID covered. If a mechanism addresses multiple FA Types, just one mechanism record should be entered, but linked to financial assurance type. If it covers just a part of financial assurance type, that financial assurance type should be linked to multiple mechanisms.

**Note: Implementer Defined codes are allowed.**

| Status Type | Definition  |
|-------------|---|
| B           | Surety Bond Guaranteeing Payments to a Trust Fund                         |
| C           | Corporate Guarantee   |
| F           | Financial Test  |
| I           | Insurance   |
| L           | Letter of Credit  |
| N           | No Mechanism Established  |
| P           | Trust Fund (pay-in-trust)   |
| S           | Surety Bond Guaranteeing Performance                                      |
| T           | Trust Fund (fully funded)   |
| X           | Standby Trust Fund (associated with the surety bonds or letter of credit) |