

US EPA ARCHIVE DOCUMENT



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

AMERICAN WATER CAPITAL CORPORATION

PROJECT NAME: St. Louis Area Water Main Replacement and Lead Abatement Program

LOCATION: St. Louis, MO

INVITED WIFIA LOAN AMOUNT: \$84 million

POPULATION SERVED BY THE PROJECT: 1,000,000

PROJECT TYPE: Drinking Water

PROJECT DESCRIPTION: The St. Louis Area Water Main Replacement and Lead Abatement Program will include the replacement of approximately 100 miles of main and adjacent customer-owned lead service lines. These replacements would directly provide new pipes and service lines to over 20,000 individuals and hundreds of businesses, schools, hospitals, and other public buildings. The purpose of the program is to proactively replace aged water mains to reduce main breaks and replace adjacent customer-owned lead service lines to eliminate the risk of lead leaching into the drinking water.

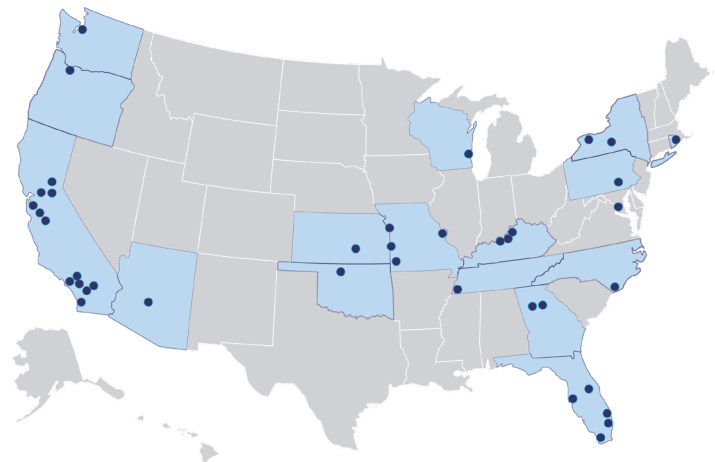
FY 2018 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 39

TOTAL LOAN AMOUNT: \$5 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED:
Over \$10 billion

NUMBER OF PEOPLE IMPACTED:
22 million in 16 states and Washington, D.C.



Selected borrowers must apply for a WIFIA loan, pass a final creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA financing. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.