Renewable Energy Certificate Tracking Systems

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What is a REC?

https://www.youtube.com/watch?v=opJMrzNauFQ&feature=youtu.be



What is a REC Tracking System?

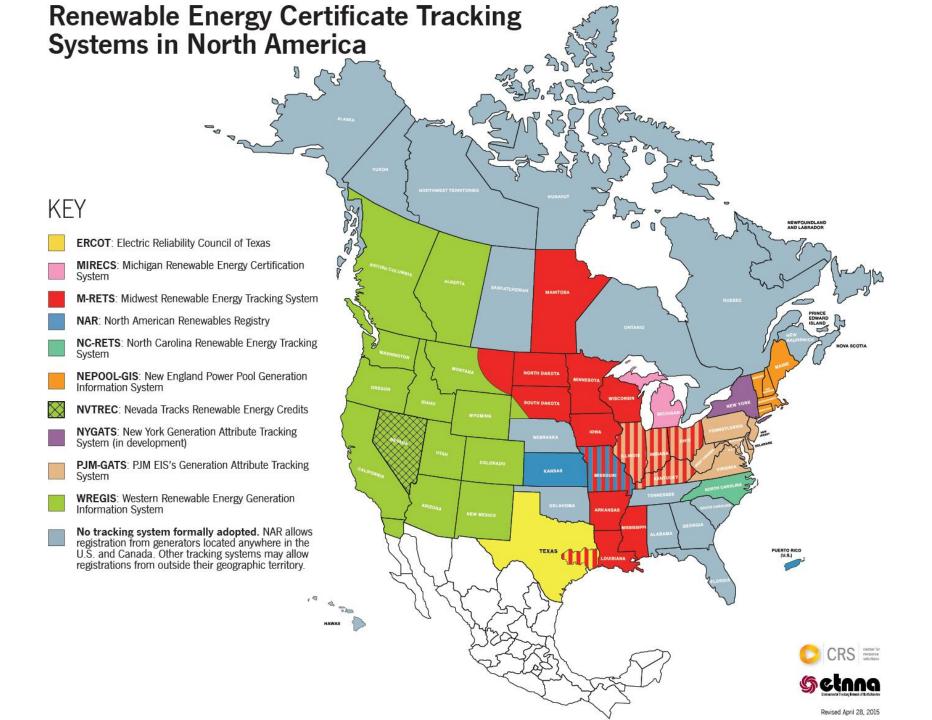
- Accounting system for renewable energy
 - Certificates are the currency (unique serial numbers, carry information about the generator)
 - Participants in tracking systems have accounts
 - Certificates can be transferred (traded) between accounts
 - Certificates are used when they are retired (permanent).
 - Policy Neutral



Why Tracking Systems?

- RECs first created in late 1990s during electricity sector restructuring
 - Tool to facilitate trading and verification of renewable energy for state renewable portfolio standards and the voluntary green power market
 - Traded through contracts
 - Verified through auditing generation production and contracts
- Tracking systems provide verification of production and certainty of ownership.





Two Types of Tracking Systems

All-generation tracking systems

- PJM GATS
- NEPOOL GIS
- NYGATS(in development)

Renewable-only tracking systems

- ERCOT
- MIRECS
- M-RETS
- NAR
- NC-RETS
- NVTREC
- WREGIS



Key Roles of REC Tracking Systems

- Document generator production using metered data
 1 MWh = 1 certificate with unique serial number
- Establish ownership
 - Track who owns renewable electricity attributes once they are generated
- Assure no double counting
 - Only 1 certificate per MWh, REC exists in only one account at a time
- Facilitate trading of renewable energy
 - Certificates can be transferred between accounts
- Verify certificate retirements (use)



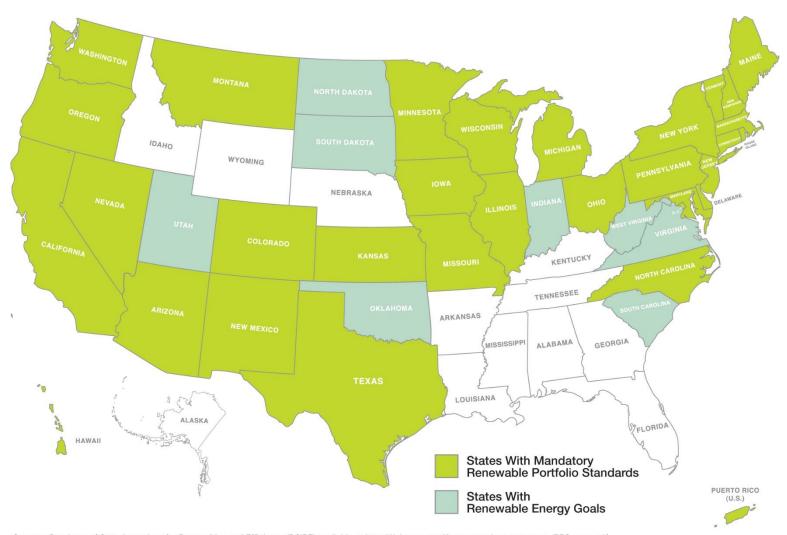
Primary Users

- Generating Facilities
- Load Serving Entities

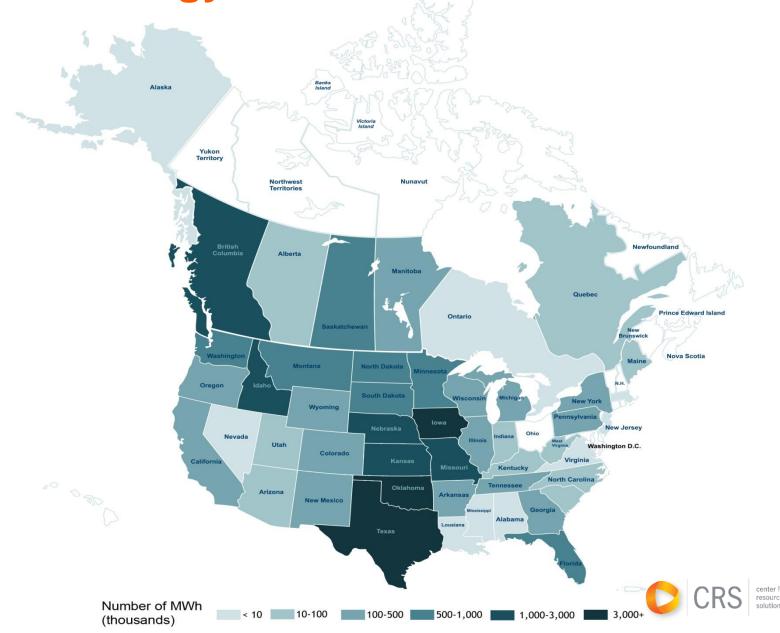
 (utilities, electricity suppliers)
- REC Traders/Sellers
- Program Administrators
 - State RPS program verification
 - Power source and emission disclosures
 - Green-e Energy verification



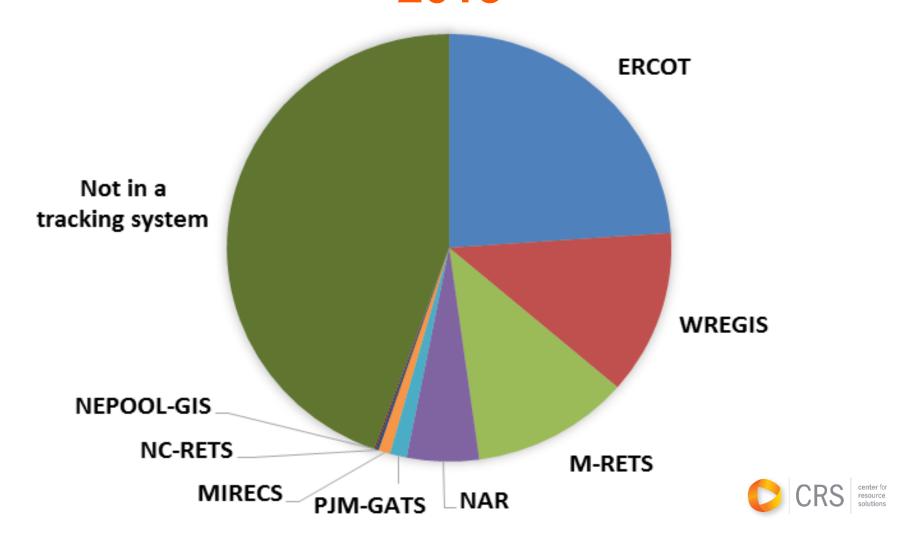
State RPS Programs



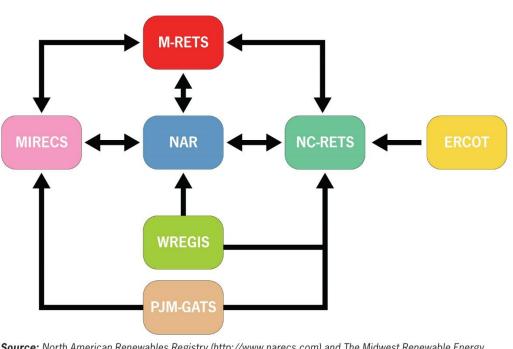
Green-e Energy Generation Locations 2013



Use of Tracking Systems Green-e Energy Certified Retail Sales 2013



Certificate Transfers Between Registries



Source: North American Renewables Registry (http://www.narecs.com) and The Midwest Renewable Energy Tracking System (M-RETS; http://www.mrets.org/resources/frequently-asked-questions/). Data accessed 2/10/15.

RPS States, DC and Puerto Rico	Allow RPS Imports From
4 States Allow No Imports	
2 States Allow Imports From	1 State
1 State Allows Imports From	2 States
2 States Allow Imports From	3 States
3 States Allow Imports From	4 States
1 State Allows Imports From	6 States
2 States Allow Imports From	7 States
1 State Allows Imports From	8 States
15 States Allow Imports From	9+ States

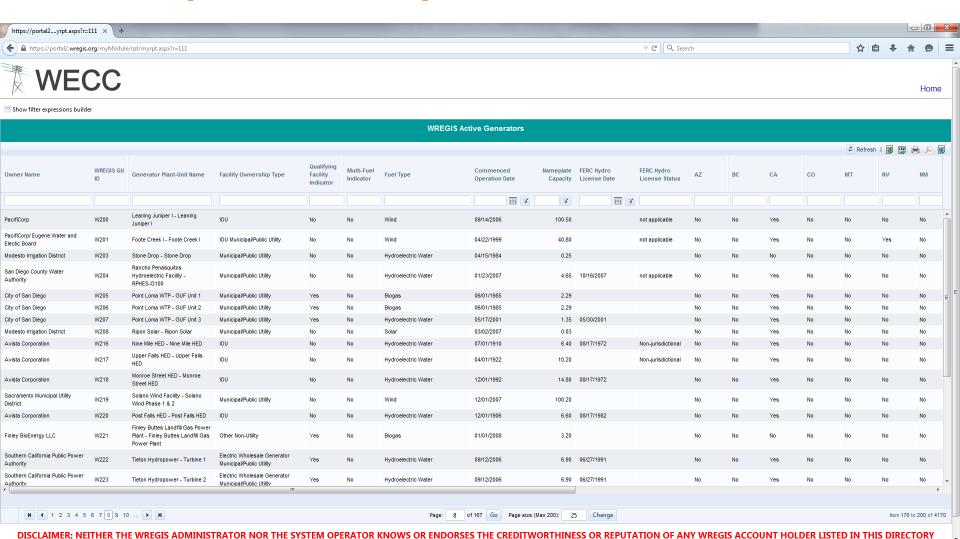


Tracking System Data Reflects Program and Market Needs

Typical Certificate Data						
Issuing Tracking System/Certificate Type	State or Province					
Generator's Tracking System ID	Country					
Project Type	Grid region					
Project Name	Fuel Type/Energy Source					
Certificate Date of Generation (e.g., month/year)	Nameplate Capacity					
Certificate Serial Number	Reporting Entity Type (e.g., QRE, self reporting)					
Certificate Creation Date	Reporting Entity Contact Company or Organization					
Utility to Which Project is Connected	Repowered Indicator (Y/N)					
Utility to Which Facility is Interconnected	Repowered Amount					
Program Eligibility (e.g., state RPS, Green-e Energy)	Repower Date (required if repowered indicator = Y)					
Commenced Operation Date	Emissions					



Example Public Report: WREGIS Generators



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State Verification and Reporting

Example Certificate Retirement Report

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Account Holder	Sub-Account	Retirement Types	Facility ID	Generating Facility	Fuel Type	Vintage Year/ Month	Certificate Serial Numbers	Quantity	State X Eligible	State Y Eligible	State Z Eligible	Green-e Energy Eligible
ACME	State X Renewable Energy Compliance	RPS	E9823	Slainte Wind Project - Dartmouth Ridge	Wind	11/2013	108-FR-12-3654-65987-1 to 98654	98,654	Yes	No	Yes	Yes
ACME	State X Renewable Energy Compliance	RPS	E9823	Slainte Wind Project - Dartmouth Ridge	Wind	11/2013	365-EW-36-4527-45871-1 to 87457	87,457	Yes	No	Yes	Yes
ACME	State X Renewable Energy Compliance	RPS	R2165	Kiba Solar - Blackrock Solar Energy Project	Solar	10/2013	656-GF-36-4712-56471-1 to 200	200	Yes	No	Yes	Yes
ACME	State X Renewable Energy Compliance	RPS	H9032	Fork Union County - Damascus Renewable Energy Center	Biomass	11/2013	659-LA-85-2198-34985-1 to 69832	69,832	Yes	No	Yes	Yes
ACME	State X Renewable Energy Compliance	RPS	J8723	Sol Solutions - Ridgefield Solar Farm	Solar	9/2013	879-AQ-14-3654-45698-1 to 20	20	Yes	No	Yes	Yes



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Tracking Systems

- Robust accounting systems to document generation and track ownership of renewable (and in some cases all sources) electricity attributes
- Available to generators throughout the U.S. and Canada
- Used by states and voluntary programs to for verification with program requirements
- Policy neutral
- Flexible functionality



Questions & Answers

 Submit questions and comments in writing via the online control panel.

