

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

MONTEREY ONE WATER

PROJECT NAME: Pure Water Monterey Groundwater Replenishment Project

LOCATION: Monterey, CA

INVITED WIFIA LOAN AMOUNT: \$44 million

POPULATION SERVED BY PROJECT: 104,000

PROJECT TYPE: Water Recylcing

PROJECT DESCRIPTION:

The Pure Water Monterey project will produce up to 10,350 acre feet per year of new water by recycling wastewater. The purpose of this project is to replenish the Seaside Groundwater Basin with purified recycled water and reduce pumping from the over-drafted Salinas Valley Groundwater Basin by increasing recycled water production for food crop irrigation. It will also strengthen the resiliency of regional water supplies and enhance habitats in the watershed by restoring flows or removing pollutants.

FY 2019 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 38

TOTAL LOAN AMOUNT: \$6.3 billion to public

and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

NUMBER OF PEOPLE IMPACTED:

24 million in 18 states

Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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