

## UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

OCT 2 9 2014

OFFICE OF POLICY

October 27, 2014

Karen L. Massey, Chair Environmental Finance Advisory Board Office of the Chief Financial Officer U.S. Environmental Protection Agency 1200 Pennsylvania Avenue 2710A Washington, DC 20460

Dear Ms. Massey,

I would like to thank you for the July 2014 report *Transit-Oriented Development for Sustainable Communities.* Our office has found the expertise and advice offered by the Environmental Finance Advisory Board helpful in our work with communities seeking to finance transit-oriented development, which can achieve improved environmental and public health outcomes along with other community benefits such as economic development.

For example, EPA's work with the Utah Transit Authority and Sandy City, Utah, to develop a funding strategy for a parking structure and other needed infrastructure to support transitoriented development at the city's Civic Center light rail station was described in a January 2014 article in *Public Works* magazine.<sup>1</sup> Joint development with both the public and private sector proved to be instrumental to the city's efforts to secure the necessary \$8 million in funding for the project.

We appreciate the detailed record of the advice and recommendations that came out of the two meetings held by the Environmental Finance Advisory Board to discuss strategies and tools for financing transit-oriented development. The additional information about public-private partnerships will also prove useful in our continued work with communities, and the HUD-DOT-EPA Partnership for Sustainable Communities.

<sup>&</sup>lt;sup>1</sup> Matichich, Mike. "Making Transit-Oriented Development Possible." *Public Works*. January 2014. <u>http://www.pwmag.com/grants/paying-for-transit-oriented-development\_o\_1.aspx</u>.

We recognize the significant investment of time required from each of the board members who participated in these meetings and helped prepare this report, and we are grateful for your effort.

Thank you,

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Joel Beauvais Associate Administrator

cc: David A. Bloom, Acting Chief Financial Officer Michael Shapiro, EFAB Designated Federal Officer Matthew Dalbey, Director, Office of Sustainable Communities