



At a Glance

Why We Did This Review

We performed this audit in accordance with the Accountability of Tax Dollars Act of 2002, which requires the U.S. Chemical Safety and Hazard Investigation Board (CSB) to prepare, and the Office of Inspector General (OIG) to audit, the board's financial statements each year.

The U.S. Environmental Protection Agency's OIG, which also serves as the Inspector General for CSB, contracted with Walker and Company, LLP, to perform the audit of the CSB's fiscal year 2015 financial statements. CSB's fiscal year 2014 statements had previously been audited by Brown and Company CPAs, PLLC.

This report addresses the following CSB goal:

- *Preserve the public trust by maintaining and improving organizational excellence.*

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Audit of the U.S. Chemical Safety and Hazard Investigation Board's Fiscal Years 2015 and 2014 Financial Statements

What Walker and Company Found

Walker and Company rendered an unmodified opinion on the CSB's financial statements for fiscal year 2015, meaning that the statements were fairly presented and free of material misstatements. Brown and Company had previously rendered an unmodified opinion on the CSB's financial statements for fiscal year 2014.

The CSB received an unmodified opinion on its fiscal year 2015 financial statements.

In planning and performing its audit, Walker and Company considered the CSB's internal control over financial reporting. Walker and Company noted no matters involving the internal control and the CSB operation that it considered to be a material weakness. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

As part of obtaining reasonable assurance about whether the CSB's financial statements are free of material misstatement, Walker and Company performed tests of the CSB's compliance with certain provisions of laws and regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. Walker and Company's fiscal year 2015 audit disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or Office of Management and Budget Bulletin No. 15-02.

Walker and Company is responsible for the enclosed auditor's report and the conclusions expressed in the report. We do not express any opinion or conclusions on the CSB's financial statements, internal control, or compliance with laws and regulations.

CSB Comments

The CSB agreed with Walker and Company's report.