

“Aligning Green Power Partners with New  
Renewable Energy Projects”

# Wood Violet Wind Farm



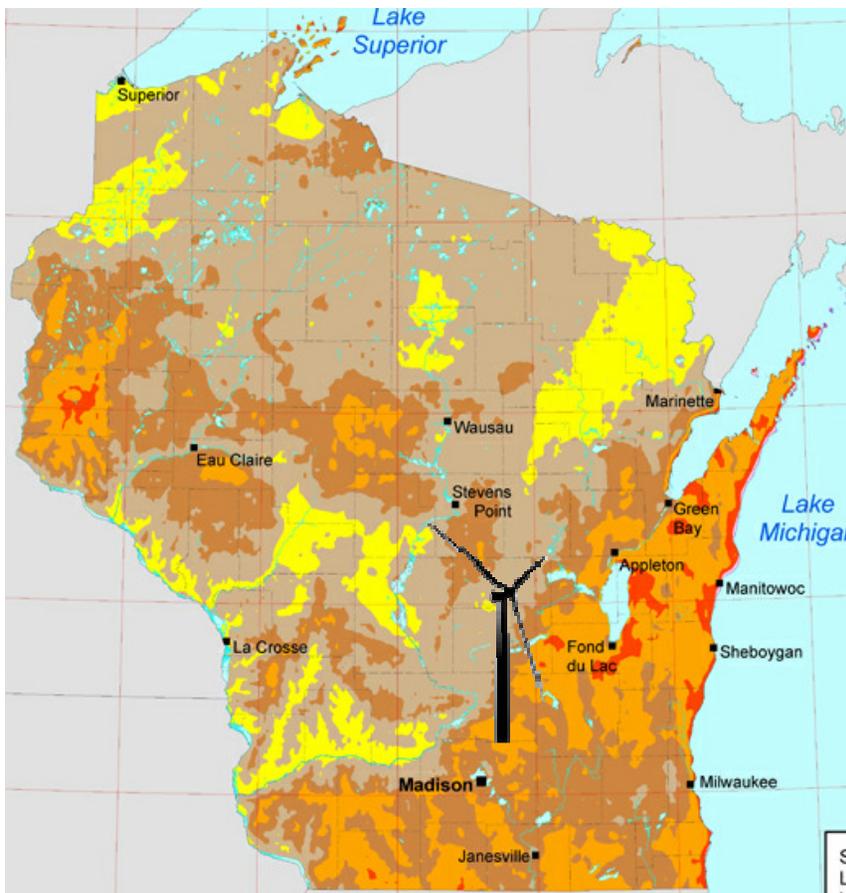
# About Geronimo Wind



- Utility-scale wind energy developer
- Minneapolis headquarters
- Midwest focused
- Have developed 2 operating wind farms
- 200 MW PPA with Xcel Energy (largest wind buyer in the US) for project in southwest Minnesota, under construction
- Strategic partnership with Enel Green Power
- The leading generator of renewable energy in the world.
- Over 600 plants in operation around the world with over 7,000 MW of capacity
- 2011 revenue of \$3.1 billion
- EBIDTA of \$2 billion
- Market capitalization of \$7.2 billion
- A majority owned subsidiary of Enel SpA with investment grade credit rating of "A-"

GERONIMO'S strategic partnership with EGP provides vast experience and financial capabilities

# The Wood Violet Wind Farm



**Project Location: Columbia County, Wisconsin**



Columbia County, WI

Project Attributes	
Location	Adjacent to new Glacier Ridge Wind Farm
Size	30-50 MW (100,000-150,000 MWh)
Permitting	Fully permitted with county
Transmission	Interconnection available with no network upgrades

[www.woodvioletwind.com](http://www.woodvioletwind.com)

# Other Projects

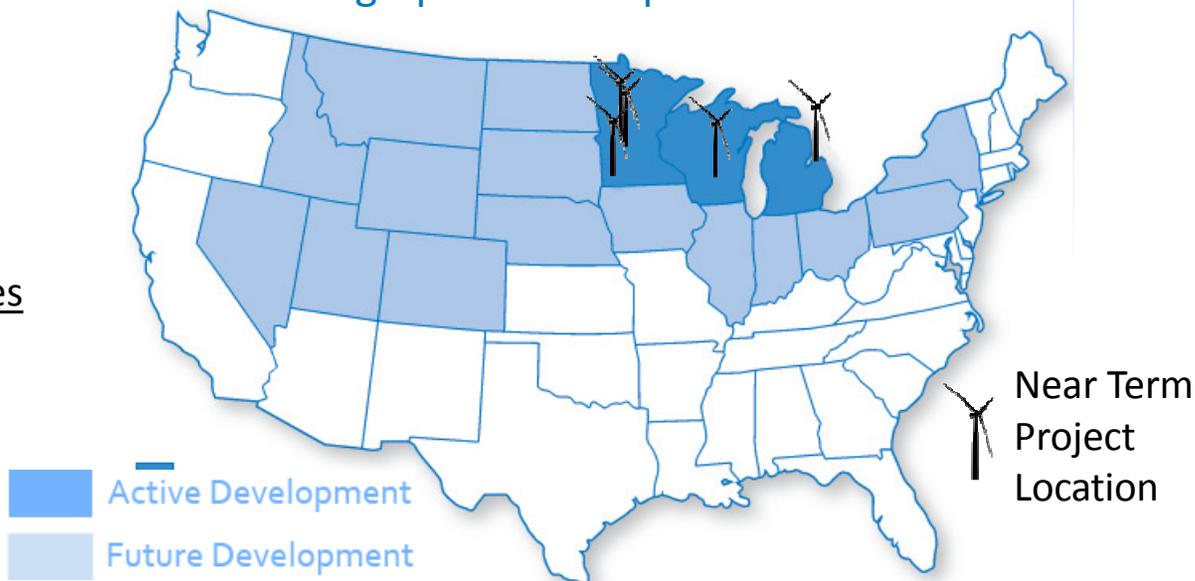
## Near Term Project Opportunities

Minnesota  
Michigan  
Wisconsin

## Longer Term Project Opportunities

Colorado	New York
Idaho	North Dakota
Illinois	Ohio
Indiana	Pennsylvania
Iowa	South Dakota
Nebraska	Utah
Nevada	Wyoming

## Geographic Development Focus



## Other 2013 Projects

Project	Size	Location
Black Oak	40-80 MW	Central MN
South Fork	15 MW	South West MN
Apple Blossom	100 MW	Eastern MI
Paynesville	95 MW	Central MN

# What will your participation accomplish?

- Additionality. A new wind farm will be built because of your commitment
- Adding a new wind farm directly offsets fossil fuel generation sources
- A tangible reminder of your company's sustainability commitment



# Proposed Transaction Structure

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- **“Virtual Wind PPA” Structure**
  - No physical power delivery
  - Any company can do it, regardless of physical location
  - Utilize high wind efficiency sites in Midwest where price is lower
- **Financially Appealing**
  - No capital investment (Geronimo makes capital investment)
  - 3-5 year payback period
  - Strong IRR over time

# Benefits of the “Virtual Wind PPA”

	Virtual Wind PPA	On-Site Generation	RECs
Additionality	✓	✓	
Can Achieve Carbon Neutrality	✓		✓
Low Cost	✓		✓
Long Term	✓	✓	
No Capital Investment	✓		✓

# Addition of On-Site Solar

- Geronimo Wind Energy is also an active developer of solar energy and offers the option to add a highly visible, directly on-site solar array in combination with the low cost, economical Virtual Wind PPA.

**Option to have  
Geronimo provide both  
Solar and Wind in one  
package**



# Summary

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- Benefits of the “Virtual Wind PPA”
  - Can be located anywhere in the U.S. and still benefit from a “Virtual Wind PPA”
  - Strong underlying investment
  - Hedge against increasing power prices
  - Timely opportunity due to low costs
- Why buy from Geronimo
  - A leading wind developer with the experience necessary to get things done
  - Partnered with Enel Green Power, the largest renewable energy producer in the world → capital and expertise to deliver
  - Flexible solutions and structures customized to fit customer need
    - Size (50,000 – 1,000,000 MWh per year)
    - Different contract lengths available
    - Attractively priced to minimize cost

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