



United States  
Department of  
Agriculture

## Rural Development



Robert Hilt, Community Programs Specialist

# Water and Waste Program

*USDA, Rural Development*

# USDA Rural Development

## Rural Housing Service

- SFH, MFH, CF

## Rural Business Cooperative Service

- B&I, REDLG, RDBG

## Rural Utilities Service

- Electric, Telecommunications, Water

# Water and Waste Loan and Grant Program

## Planning Grants

- PPG, SEARCH
  - Environmental Report
  - Preliminary Engineering Report

## Construction Financing

- Loans, Grants and Loan Guarantees
  - 100% financing
  - Grants to keep rates affordable
  - Up to 40 year loans
  - 90% guarantee

# Direct Loans and Grants

## Eligibility

- Public Bodies and Not For Profits
  - Own and operate water, wastewater, storm water or solid waste
  - Outside of Town of 10,000 or more
  - Have financial, technical and managerial ability
  - Unable to get credit elsewhere
  - Graduation requirement

## Covenants

- Annual report/audit
- Debt service reserve
- Sustainable operations

# Funding

## Direct Loans and Grants

- \$2 Billion
  - 80% Loan
    - Tiered interest rate
  - 20% Grant

## Loan Guarantee

- \$50 million (\$300 million with carryover)
  - 1% fee
  - Cannot guarantee tax exempt debt instruments

Most of funding goes to rural water/sewer and towns of  
5,500 or less



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Contact Your Rural Development State or Local Office

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*USDA Rural Development is committed to the future of rural communities.*