Marathon at a Glance

- Marathon Oil Company established 1887
- 4th largest US integrated oil & gas company
- 5th largest US refiner
- ~ 26,000 employees
- Major E&P operations in 9 countries
Our History with Gas STAR

- Marathon – An early Gas STAR Partner
- Active Participation with Numerous Successes
- Early 2000’s Attention Shift to:
  - Greenhouse Gas (GHG) Inventories
  - Global Climate Change Position
  - Preparing for External GHG Reporting
Why Re-Engage?

- Methane = potent greenhouse gas
- Lost methane = lost revenue
- Things have changed…especially gas prices
- Missed opportunities to share learnings
- Supports environmental stewardship initiatives
- Demonstrates commitment to stakeholders

WIN -- WIN
Managing the Pieces

• Gas STAR is an Important Piece to Marathon’s Overall Emissions Management Program

- Emission Inventories
- Efficiency/Reduction Project Opportunities
- Identification of New Technologies/Processes
- External Reporting
- Stakeholder Engagement
What Have We Done?

- Re-engaged Senior Management

- Regained Support & Commitment

- Conducted Operational Efficiency Studies
  - Larger & Representative Facilities

- Identified Efficiency/Reduction Opportunities
  - General & Facility-Specific
What Have We Learned…So Far?

- We continue to do a lot of good things!
- Not a lot of “low-hanging fruit”, but there are opportunities
- We still have some skeptics
- We’ve missed out on some emerging technologies
- Continual focus and commitment will be necessary
Challenges Moving Ahead

- Growth Agenda
- People Resource Limitations
- Building Momentum with Key Internal Stakeholders
- Communication of Successes
- Efficient Data Management
- Best Practice Identification & Utilization
Questions?

Spring Creek Field - Wyoming