

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

WATER RECLAMATION PROJECT

PROSPECTIVE BORROWER: City of Morro Bay LOCATION: Morro Bay, California TOTAL PROJECT COSTS: \$167 million REQUESTED WIFIA LOAN AMOUNT: \$82 million POPULATION SERVED BY SYSTEM: 10,224 people PROJECT TYPE: Water recycling

PROJECT DESCRIPTION:

The City of Morro Bay, a small community, will replace its 63-year-old Morro Bay-Cayucos Wastewater Treatment Plant with a new water recycling facility. This project will remove from operation the existing, outdated wastewater treatment plant, which discharges into the estuary. The replacement facility will recycle wastewater to help supplement the City water supply; reduce reliance on imported water; improve groundwater quality with the addition of highly treated water; and move a critical piece of infrastructure to reduce flood risk.

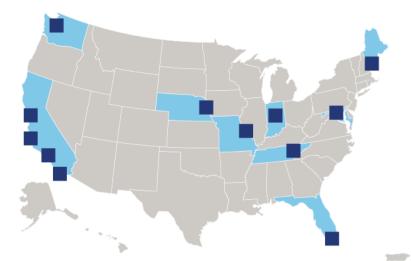
FY 2017 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 12

TOTAL LOAN AMOUNT: \$2.3 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$5.1 billion

NUMBER OF PEOPLE IMPACTED: 20 million in 9 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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