SUBPART 204-7
NOₓ ALLOWANCE TRANSFERS

Sec.
204-7.1 Submission of NOₓ allowance transfers
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Historical Note
Subpart (§§ 204-7.1 — 204-7.3) filed Jan. 26, 2000 eff. 30 days after filing

§ 204-7.1 Submission of NOₓ allowance transfers.

The NOₓ authorized account representative seeking recordation of a NOₓ allowance transfer shall submit the transfer to the administrator. To be considered correctly submitted, the NOₓ allowance transfer shall include the following elements in a format specified by the administrator:

(a) the numbers identifying both the transferor and transferee accounts;

(b) a specification by serial number of each NOₓ allowance to be transferred; and

(c) the printed name and signature of the NOₓ authorized account representative of the transferor account and the date signed.

Historical Note
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§ 204-7.2 EPA recordation.

(a) Within five business days of receiving a NOₓ allowance transfer, except as provided in subdivision (b) of this section, the administrator will record a NOₓ allowance transfer by moving each NOₓ allowance from the transferor account to the transferee account as specified by the request, provided that:

(1) the transfer is correctly submitted under section 204-7.1 of this Subpart.

(2) the transferor account includes each NOₓ allowance identified by serial number in the transfer; and

(3) the transfer meets all other requirements of this Part.

(b) A NOₓ allowance transfer that is submitted for recordation following the NOₓ allowance transfer deadline and that includes any NOₓ allowances allocated for a control period prior to or the same as the control period to which the NOₓ allowance transfer deadline applies will not be recorded until after completion of the process of recordation of NOₓ allowance allocations in section 204-6.4(b) of this Part.

(b) Where a NOₓ allowance transfer submitted for recordation fails to meet the requirements of subdivision (a) of this section, the administrator will not record each transfer.

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§ 204-7.3 Notification.

(a) Notification of recordation. Within five business days of recordation of a NOₓ allowance transfer under section 204-7.2 of this Subpart, the administrator will notify each party to the transfer. Notice will be given to the NOₓ authorized account representatives of both the transferor and transferee accounts.

(b) Notification of non-recordation. Within 10 business days of receipt of a NOₓ allowance transfer that fails to meet the requirements of section 204-7.2(a) of this Subpart,
the administrator will notify the NOx authorized account representatives of both accounts subject to the transfer of:

(1) a decision not to record the transfer; and

(2) the reasons for such non-recording.

(c) Nothing in this section shall preclude the submission of a NOx allowance transfer for recording following notification of non-recording.

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