

SUBPART 244-7

CAIR NO_x ALLOWANCE TRANSFERS

Sec.	
244-7.1	Submission of CAIR NO _x allowance transfers
244-7.2	EPA recordation
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Historical Note

Subpart (§§ 244-7.1—244-7.3) filed Sept. 19, 2007 eff. 30 days after filing.

§ 244-7.1 Submission of CAIR NO_x allowance transfers.

A CAIR authorized account representative seeking recordation of a CAIR NO_x allowance transfer shall submit the transfer to the administrator. To be considered correctly submitted, the CAIR NO_x allowance transfer shall include the following elements, in a format specified by the administrator:

- (a) the account numbers for both the transferor and transferee accounts;
- (b) the serial number of each CAIR NO_x allowance that is in the transferor account and is to be transferred; and
- (c) the name and signature of the CAIR authorized account representative of the transferor account and the date signed.

Historical Note

Sec. filed Sept. 19, 2007 eff. 30 days after filing.

§ 244-7.2 EPA recordation.

(a) Within five business days (except as provided in subdivision [b] of this section) of receiving a CAIR NO_x allowance transfer, the administrator will record a CAIR NO_x allowance transfer by moving each CAIR NO_x allowance from the transferor account to the transferee account as specified by the request, provided that:

- (1) the transfer is correctly submitted under section 244-7.1 of this Subpart; and
- (2) the transferor account includes each CAIR NO_x allowance identified by serial number in the transfer.

(b) A CAIR NO_x allowance transfer that is submitted for recordation after the allowance transfer deadline for a control period and that includes any CAIR NO_x allowances allocated for any control period before such allowance transfer deadline will not be recorded until after the administrator completes the deductions under section 244-6.5 of this Part for the control period immediately before such allowance transfer deadline.

(c) Where a CAIR NO_x allowance transfer submitted for recordation fails to meet the requirements of subdivision (a) of this section, the administrator will not record such transfer.

Historical Note

Sec. filed Sept. 19, 2007 eff. 30 days after filing.

§ 244-7.3 Notification.

(a) *Notification of recordation.* Within five business days of recordation of a CAIR NO_x allowance transfer under section 244-7.2 of this Subpart, the administrator will notify the CAIR authorized account representatives of both the transferor and transferee accounts.

(b) *Notification of non-recordation.* Within 10 business days of receipt of a CAIR NO_x allowance transfer that fails to meet the requirements of section 244-7.2(a) of this Subpart, the administrator will notify the CAIR authorized account representatives of both accounts subject to the transfer of:

- (1) a decision not to record the transfer; and
- (2) the reasons for such non-recording.
- (c) Nothing in this section shall preclude the submission of a CAIR NO_x allowance transfer for recording following notification of non-recording.

Historical Note

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