The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

SEWERAGE AND WATER BOARD OF NEW ORLEANS

PROJECT NAME: Sewer System Evaluation & Rehabilitation Program
LOCATION: New Orleans, LA
INVITED WIFIA LOAN AMOUNT: $111 million
POPULATION SERVED BY PROJECT: 128,371
PROJECT TYPE: Wastewater

PROJECT DESCRIPTION:
The Sewer System Evaluation and Rehabilitation Program will rehabilitate and repair the sewer system to minimize sanitary system overflows and comply with the Consent Decree. This rehabilitation will reduce the frequency and volume of polluted discharges into Lake Pontchartrain and alleviate negative human health impacts related to discharged pollutants.

FY 2019 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 38
TOTAL LOAN AMOUNT: $6.3 billion to public and private entities
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $12 billion
NUMBER OF PEOPLE IMPACTED: 24 million in 18 states

Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.