



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

RHODE ISLAND INFRASTRUCTURE BANK

PROJECT NAME: Clean Water and Drinking Water Infrastructure Projects

LOCATION: Statewide

INVITED SWIFIA LOAN AMOUNT: \$39 million

PROJECT TYPE: Clean Water and Drinking Water

PROJECT DESCRIPTION:

The Rhode Island Infrastructure Bank will combine its State infrastructure financing authority WIFIA (SWIFIA) loan with state resources and its annual capitalization grant dollars to lend to communities across the state. It will offer additional low-cost financing to implement clean water and drinking water projects to protect water quality and public health.

FY 2020 SWIFIA SELECTION ROUND

SELECTED STATE INFRASTRUCTURE FINANCING AUTHORITIES:

- California State Water Resources Control Board
- Iowa Finance Authority
- Rhode Island Infrastructure Bank

TOTAL LOAN AMOUNT: \$695.2 million

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$3.2 billion

BACKGROUND:

Congress authorized the SWIFIA program in section 4201 of America's Water Infrastructure Act of 2018. The SWIFIA program, within the WIFIA program, is exclusively for State infrastructure financing authorities to provide their State Revolving Fund (SRF) programs with additional funding to finance more SRF-eligible projects. Selected SWIFIA borrowers must apply for a SWIFIA loan, pass a creditworthiness assessment, and document and execute a term sheet and credit agreement to receive SWIFIA funding.