



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF CORTLAND

PROJECT NAME: Homer Avenue Gateway Project

LOCATION: Cortland, NY

INVITED WIFIA LOAN AMOUNT: \$11 million

POPULATION SERVED BY PROJECT: 187,000

PROJECT DESCRIPTION:

The Homer Avenue Gateway project will replace the aging potable water system, sanitary sewer system, and storm sewer infrastructure along Homer Avenue. The purpose of these projects is to increase the efficiency of the water mains system and reduce the risk of lead contamination from potable water mains.

FY 2021 SELECTION ROUND

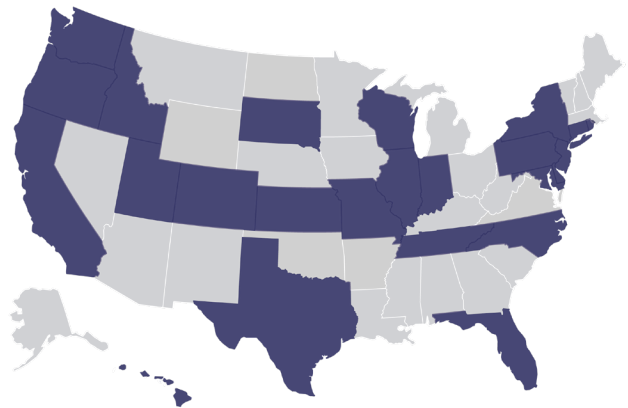
NUMBER OF PROJECTS SELECTED: 40

NUMBER OF PROJECTS WAITLISTED: 4

TOTAL LOAN AMOUNT: \$8.9 billion

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$19 billion

NUMBER OF PEOPLE WHO BENEFIT:
50 million in 24 states



The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.