CITY OF MEMPHIS

PROJECT NAME: Stormwater Upgrades
LOCATION: Memphis, TN
INVITED WIFIA LOAN AMOUNT: $44 million
POPULATION SERVED BY PROJECT: 1,257,000

PROJECT DESCRIPTION:
The Stormwater Upgrades project will repair or replace more than 80 segments of damaged and deteriorated pipe in 21 basins. The purpose of these projects is to address damaged and deteriorated infrastructure, structure and roadway flooding, and capacity improvements for future needs.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40
NUMBER OF PROJECTS WAITLISTED: 4
TOTAL LOAN AMOUNT: $8.9 billion
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion
NUMBER OF PEOPLE WHO BENEFIT: 50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.