The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF PHILADELPHIA

PROJECT NAME: Water Department 2021

LOCATION: Philadelphia, PA

INVITED WIFIA LOAN AMOUNT: $260 million

POPULATION SERVED BY PROJECT: 1,584,000

PROJECT DESCRIPTION:
The Water Department 2021 projects are part of the Drinking Water Master Plan and include projects to upgrade the city's drinking water treatment and supply facilities, including pumping stations, treatment plants, finished water storage facilities, and distribution systems. The purpose of these projects is to increase the reliability and redundancy of the drinking water system to consistently deliver safe, clean drinking water to the citizens of Philadelphia in the most efficient and affordable manner.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40

NUMBER OF PROJECTS WAITLISTED: 4

TOTAL LOAN AMOUNT: $8.9 billion

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion

NUMBER OF PEOPLE WHO BENEFIT: 50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.