The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF SANTA CRUZ

PROJECT NAME: Santa Cruz Water Program
LOCATION: Santa Cruz, CA
INVITED WIFIA LOAN AMOUNT: $163 million
POPULATION SERVED BY PROJECT: 100,000

PROJECT DESCRIPTION:
The Santa Cruz Water Program includes four water infrastructure projects: 1) Graham Hill Water Treatment Plant Facility Improvements Project, 2) Newell Creek Pipeline Replacement Project, 3) University Tank 4 Project, and the 4) Aquifer Storage and Recovery Project. These projects will build resilience against climate change, provide long-term water supply reliability, improve system safety, increase operational flexibility to balance demands and instream flow requirements, and replace critical infrastructure that has reached the end of its useful life.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40
NUMBER OF PROJECTS WAITLISTED:
4 TOTAL LOAN AMOUNT: $8.9 billion
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion
NUMBER OF PEOPLE WHO BENEFIT:
50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.