The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

NEW JERSEY INFRASTRUCTURE BANK

PROJECT NAME: Clean Water and Drinking Water Infrastructure Projects
LOCATION: Statewide New Jersey
INVITED WIFIA LOAN AMOUNT: $354 million

PROJECT DESCRIPTION:
The New Jersey Infrastructure Bank will combine its State infrastructure financing authority WIFIA (SWIFIA) loan with state resources and its annual capitalization grant dollars to lend to communities across the state. It will offer additional low-cost financing to implement clean water and drinking water projects to protect water quality and public health across New Jersey.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40
NUMBER OF PROJECTS WAITLISTED: 4
TOTAL LOAN AMOUNT: $8.9 billion
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion
NUMBER OF PEOPLE WHO BENEFIT: 50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.