The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

PROJECT 7 WATER AUTHORITY

PROJECT NAME: Ridgway Water Treatment Plant
LOCATION: Montrose, CO
INVITED WIFIA LOAN AMOUNT: $39 million
POPULATION SERVED BY PROJECT: 53,000

PROJECT DESCRIPTION:
The Ridgway Water Treatment Plant project will construct new water treatment plant to serve as a redundant water source for the communities of the Uncompahgre and Gunnison River Valleys. The purpose of this project is to create a more secure and reliable water system in the event of a water shortage or interruption from the Gunnison River supply, at the existing Montrose Water Treatment Plant, or along the treated water transmission line.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40
NUMBER OF PROJECTS WAITLISTED: 4
TOTAL LOAN AMOUNT: $8.9 billion
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion
NUMBER OF PEOPLE WHO BENEFIT: 50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.