The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

SANTA CLARA VALLEY WATER DISTRICT

PROJECT NAME: Safe, Clean Water and Natural Flood Protection Program

LOCATION: Santa Clara, CA

INVITED WIFIA LOAN AMOUNT: $74 million

POPULATION SERVED BY PROJECT: 2,000,000

PROJECT DESCRIPTION:
The Safe, Clean Water and Natural Flood Protection Program is a set of three projects focused on flood protection and water quality improvements: 1) Coyote Creek, 2) Sunnyvale East and Sunnyvale West Channels, and the 3) Almaden Lake Improvement. The purposes of these projects is to address climate change, protect water quality, restore wildlife habitat, and provide access to open space.

FY 2021 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 40

NUMBER OF PROJECTS WAITLISTED: 4

TOTAL LOAN AMOUNT: $8.9 billion

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $19 billion

NUMBER OF PEOPLE WHO BENEFIT: 50 million in 24 states

The WIFIA program will provide selected entities with innovative financing tools to address pressing public health and environmental challenges in their communities. Consistent with the announced priorities, selected projects will support infrastructure improvements in historically disadvantaged communities, modernize and protect infrastructure from the impacts of extreme weather and climate change, and use new and innovative approaches to address community needs.