National Clean Investment Fund Rollout Public Briefing-20240410_125745-Meeting Recording

April 10, 2024, 4:57PM 4h 0m 0s

- Toon, Theodore started transcription
- Toon, Theodore 6:10
 Good afternoon everybody.
 My name is Ted Toon.
- A. Manju left the meeting
- Toon, Theodore 6:12
 I'm a senior advisor to the Greenhouse Gas Reduction Fund and we're very pleased to to have you all joining us today to talk about the national Clean Investment Fund.
- 2. Cameron Caja | Positive Energy joined the meeting
- A. Jenga Mwendo joined the meeting
- A. Talya Karr joined the meeting
- A. Aileen Nowlan joined the meeting
- A_{+} Bartelt, Kate joined the meeting
- \wedge Mary Ann Grena Manley joined the meeting
- R. Gelane Diamond joined the meeting
- A. Michael McKnight joined the meeting
- A. Chris Sayler joined the meeting

Sinan Kassim joined the meeting A Trudy Soriano joined the meeting Robert joined the meeting A. Melanie Allen joined the meeting A Pam Eaton, Green West Strategies joined the meeting **Whitney Collins** joined the meeting A. Jen Verne joined the meeting A. Josh Craft joined the meeting Rikkia Ramsey-Williams joined the meeting A Tanya Narath joined the meeting Nicholas Bobst joined the meeting Wesley Prewett joined the meeting Karen Gados joined the meeting A. Holly Sarkissian joined the meeting Abigail Garman joined the meeting Small.Rachel joined the meeting A. Maggie Sandoval (Good Fund) joined the meeting

Eugenia Gibbons joined the meeting Ron Gulmi (Guest) joined the meeting Shawna Gabriela Cuan (she/her) joined the meeting Quenton King - Appalachian Voices joined the meeting A YL joined the meeting Patrick Reimherr (VNF) joined the meeting Amy Rapp joined the meeting A Todd Nedwick joined the meeting **Toon, Theodore** 6:23 A couple of housekeeping items before we jump in. Shelly joined the meeting Toon, Theodore 6:26 Your cameras are off and microphones are muted. Sperbeck, Kala (EGLE-Contractor) joined the meeting Andrew Dawson joined the meeting Andrew Dawson joined the meeting Andrew Alban joined the meeting A. Nenha Young joined the meeting

- A. Brian J. McCarter joined the meeting
- Toon, Theodore 6:29

 However, we do have the chat function live, so to the extent you have questions during the course of the presentation, you can enter them into the chat function.
- Robin Hurt joined the meeting
- A. Karen Gados joined the meeting
- Rachel Zimmerman joined the meeting
- Seth Kaye joined the meeting
- A. Brad Bassinger joined the meeting
- A Hannah joined the meeting
- $\aleph_{\mathbf{x}}$ Karen Gados left the meeting
- A ashok joined the meeting
- A. Sharon Bowen joined the meeting
- & Cecilia Isaac joined the meeting

Toon, Theodore 6:38

We probably will not be able to get to all those questions, but we'll try to answer some and I would direct you also to our web page at epa.gov greenhouse Gas Reduction Fund where we have a running list of frequently asked questions and as

and as much other information, if you check the chat function, there are also instructions there for how to turn on closed captioning here within teams.

2. 1b77a145-f69f-4619-8ed4-0bb6586ae75a joined the meeting

A Paige Lakin joined the meeting A Pete Marte joined the meeting A Paige Brown joined the meeting Ryan Trauley joined the meeting Sarah Tarlow joined the meeting **Toon, Theodore** 7:01 If you want the running captioning, as we're speaking today, finally I also wanna note that we will be doing a series of more focused webinars in the next several weeks. A Lin, Clay joined the meeting Cynthia Herrera joined the meeting Alisha O'Connell, Alliance for Tribal Clean Energy joined the meeting 2. Dawn Seckler left the meeting **Toon, Theodore** 7:12 Once our third program, the solar for all program is rolled out, so look for notices about those upcoming webinars. A Diana joined the meeting A Sarah joined the meeting P₊ Th2Or Hot Water Heater joined the meeting A guest joined the meeting

- ₽ Edita Sawyers joined the meeting
- Atapattu, Kaumudi (FID) joined the meeting
- A. Dave Harris (CCEF) joined the meeting
- A Todd Nedwick left the meeting
- Alex Roth joined the meeting
- Toon, Theodore 7:23

I'd like now to introduce David Rudovsky.

David is the director of the Greenhouse Gas Reduction Fund.

He's gonna give us a a bit of a welcome and then we'll jump into the content, David. It's all you.

WD Widawsky, David 7:34

Thank you, Ted, and thank you all.

The folks who are participating in this webinar today, as many of you know of the greenhouse Gas Reduction Fund is historic investment by the United States in aiding the transition to a clean energy economy of focusing in especially in areas and in communities that have traditionally lacked access to some of the capital in order to finance the kind of projects in the innovations that will help us achieve our climate tools.

- A Alexandra Shaughnessy left the meeting
- ♣ Bronzie Harris joined the meeting
- A **Austin Counts** joined the meeting
- Amy left the meeting
- $\Re_{\mathbf{x}}$ Sarah left the meeting

- A. Margret Trilli joined the meeting
- & White, Briggs M. joined the meeting
- P. Vicki Kaplan, People's Action joined the meeting
- Robin Mann joined the meeting
- Selen Ozturk joined the meeting
- A David Denny joined the meeting
- P. Dawn Seckler joined the meeting
- Widawsky, David 8:06

 Uh, we've gone through a very intensive process for soliciting applications for.
- Sarah joined the meeting
- A Lauren Skirball joined the meeting
- Sabine Rogers joined the meeting
- WD Widawsky, David 8:13

These are three grant fund programs and we've gone through a very intensive process of evaluating and selecting grantees which were announced for our national Clean Investment Fund, which we're talking about today.

- $ho_{\!\scriptscriptstyle{\mathbf{x}}}$ Strine, Lora left the meeting
- A_x Game, Lucia left the meeting
- A Kristal Virgil joined the meeting

- P_→ Diogo Freire joined the meeting
- A Chris Sayler left the meeting
- WD Widawsky, David 8:25

And our clean Communities Investment accelerator, which we'll be talking about tomorrow on our webinar, those were announced last week by Vice President Harris and EPA Administrator Reagan.

- Pablo R joined the meeting
- Rendyl Crawford joined the meeting
- A. Game, Lucia joined the meeting
- WD Widawsky, David 8:36

So the purpose of today's webinar is to provide a somewhat deeper dive into the natural Clean Investment Fund and be able to share with you some of the nuances and implications of these historic investments and the historic grants that are going to go forward.

- Wesley Prewett joined the meeting
- Raren Kanan Corrêa, EF joined the meeting
- Sinan's OtterPilot joined the meeting
- Strine, Lora joined the meeting
- Widawsky, David 8:53

 The person who's going to be leading us on this journey today is Azure.
 - $\mathrel{\hbox{$\cal P}_{\!\scriptscriptstyle \star}$}$ Noah Ver Beek left the meeting

WD Widawsky, David 8:57

Marison, who's been our competition lead for over a year and is one of the main architects and implementers of this program to this point.

- A. Maggie Huang joined the meeting
- A Christine Laucher joined the meeting
- P. Todd Nedwick joined the meeting
- A Hawkins, Paul joined the meeting
- Widawsky, David 9:05
 So with that, I'm going to turn it over to my colleague Azure Marison to lead us through the webinar and and take us on this journey today.
 - Small.Rachel left the meeting
 - R Wong, Huei joined the meeting
 - A Wesley Prewett joined the meeting
 - A Hart, Martha joined the meeting
- WD Widawsky, David 9:16

You're muted.

Asher, I'm not sure what sounds not coming through.

Sorry, sometimes our technical, uh, challenges overwhelmed what we intend to do, but actually gonna get that squared away in just a moment.

- A. Eric Muschler joined the meeting
- A. Mayerson, Asher joined the meeting

- Aaron Cano joined the meeting
- A Laurel Engbretson joined the meeting
- A. Michele Brooks joined the meeting
- A paul hanle (Guest) joined the meeting
- A. Lauren Kickham joined the meeting
- A. Jenny Brusgul joined the meeting
- A Billy Chun left the meeting
- Chris Martinez joined the meeting
- Smukowski, Anna joined the meeting
- A. Miriam Soto joined the meeting
- $\mathcal{R}_{\!\scriptscriptstyle{+}}$ Vicky Stein joined the meeting
- Anna Doty joined the meeting
- 8. Bowen, Sharon (she/her/hers) joined the meeting
- **ZJ Zavala, Julie (she/her/hers)** 10:00 Ted, you're muted.
- Toon, Theodore 10:03

Yeah, while Azure is figuring that out, I just want to remind everyone that this meeting is being recorded and a recording will be available on our website shortly for future reference, Azure, if you're not able to to get the sound working, I can run through this for you, but I'll give you a moment.

- Vicky Stein left the meeting
 Harrison Wallace joined the meeting
 Ceja, Benito left the meeting
 Billy C joined the meeting
 Sharon Bowen left the meeting
 Harrison Wallace left the meeting
 Sofia Darsin joined the meeting
 ed305add-93ad-4f2a-b5d4-fd1e54ee8eb8 joined the meeting
- Alexandra Shaughnessy joined the meeting
- $\ensuremath{\mathsf{R}}_{\!\scriptscriptstyle\mathsf{x}}$ Emma Ellis left the meeting
- A Lisa Flagg joined the meeting
- A. Marten Jenkins joined the meeting
- & Eddie joined the meeting
- A Eric M. Pardini joined the meeting
- Toon, Theodore 11:00 OK.
- A Ray Ruffin left the meeting
- Toon, Theodore 11:02

Sorry, Asher's having technical difficulties so I'll run through, run through the slides for us.

- & Benito Ceja joined the meeting
- A Harrison Wallace joined the meeting
- Toon, Theodore 11:07
 So, by way of background and most of you are probably familiar with this.
 In August of 2022, the Inflation Reduction Act was passed, and it included the \$27 billion greenhouse Gas Reduction Fund.
 - ► Teri Williams joined the meeting
 - A. Eddie left the meeting
 - A Bob Rafferty joined the meeting
 - Christine Laucher left the meeting
 - R Kristen Soares joined the meeting
- In July of 2023, we launched 3 distinct but complementary grant programs under the Greenhouse Gas Reduction Fund, one of those being the \$14 billion national Clean Investment Fund that is the subject of today's call.
- A Will Perreault joined the meeting
- A. **Jyot Chadha** joined the meeting
- Toon, Theodore 11:32
 In October 2023, the application submission deadline closed for applications and over the next couple of months we evaluated those applications last week, as David

mentioned, EPA announced selections for the NCIF competition, selecting 3 entities to run that as intermediaries for EPA and the agenda for today.

- Smukowski, Anna left the meeting
- A Eddie joined the meeting
- Tremaine Phillips joined the meeting
- △ Cami left the meeting
- Aaron Cano joined the meeting
- R. Cami joined the meeting
- Sam Ricketts joined the meeting
- Toon, Theodore 11:57

We do wanna share details on those selected applicants, talk about the impact that those applicants will drive against the three greenhouse Gas Reduction Fund program objectives.

- Annie Regan joined the meeting
- Toon, Theodore 12:06

 And finally, we'll talk about the next steps as we look ahead.

So as I mentioned, there are three distinct programs under the Greenhouse Gas Reduction Fund and the national Clean Investment Fund at \$14 billion.

- $\begin{cases} \begin{cases} \begin{cases}$
- Toon, Theodore 12:22
 The Clean Communities Investment Accelerator at \$6 billion and the solar for all program, today's focus is on the national Clean Investment Fund.

- A Lynn Heller (Guest) joined the meeting
- Toon, Theodore 12:31

 But last week, as David mentioned, both national and Investment Fund and Clean Communities Investment accelerator selectees were publicly announced.
- A. Smukowski, Anna joined the meeting
- A. Emil Ismayilov, PMP, CDCFC joined the meeting
- A Jennifer Mullin left the meeting
- Toon, Theodore 12:41
 Those programs, while they are distinct, are also complementary and work very closely together as we'll talk about in a few moments here.

As we mentioned, we selected last week 33 entities to be our intermediaries for the national Clean Investment Fund or NCIF and five selectees under the Clean Community Investment Accelerator or CIA.

- Peter Terenzio joined the meeting
- Aaron Cano left the meeting
- A. Christina Angelides-Elemental joined the meeting
- Toon, Theodore 13:10
 A bit of a timeline.

As I mentioned, August 20, 2022 was the was the Inflation Reduction Act, which was the statute that enabled the program all the way through today.

- & Kristen Cheriegate joined the meeting
- Toon, Theodore 13:21
 Last week's announcements and the important thing here is that over the next

several weeks we will be working with our selectees to finalize the agreements with them.

- Aaron Cano joined the meeting
- Anastasia Gordon (WEACT4EJ) joined the meeting
- Toon, Theodore 13:32

 And by July, we expect to have those awards finalized.
 - A. Mayerson, Asher joined the meeting
- Toon, Theodore 13:36

 That is the point at which funds begin flowing, and those programs actually begin hitting the street by September of 2024, which is our statutory deadline.
- Smukowski, Anna left the meeting
- A₁ jacob joined the meeting
- $A_{\!\scriptscriptstyle +}$ Chris Kramer joined the meeting
- Toon, Theodore 13:46

 All funds under this program must be obligated and we intend to meet that target.
 - A. Jessica E. Boehland left the meeting
 - A₁ Smukowski, Anna joined the meeting
- Toon, Theodore 13:56
 So let's talk about the the selectees that were announced last week.
 - $\boldsymbol{\mathsf{R}}_{\!\scriptscriptstyle{\mathbf{K}}}$ Gottlieb Elazhari, Jennifer R left the meeting
 - A_x jacob left the meeting

Toon, Theodore 13:59

As I mentioned, under NCIS, the National Key Investment Fund, we selected 3 entities.

1st is the Climate United Fund?
Who was awarded nearly \$7 billion.

- A Daphne de Jong joined the meeting
- Toon, Theodore 14:10

 2nd is coalition for Green Capital, which was who was awarded \$5 billion, and 3rd is power forward communities, which was awarded \$2 billion under the program.

 These three entities are distinct, but nonetheless together will be covering all of the objectives of the national Clean Investment Fund under the Clean Communities Investment Accelerator.
 - A Sahr Sweiss joined the meeting
- **Toon, Theodore** 14:34

 There are five entities that are listed here.
 - A_{+} Jen Elazhari joined the meeting
- Toon, Theodore 14:36
 Opportunity Finance network Ofn at \$2.3 billion inclusive at \$1.9 billion native CDF network at \$400 million.
 - Greg Swanson joined the meeting
 - Vicky Stein joined the meeting
 - A. Jessica Nguyen joined the meeting
- Toon, Theodore 14:46

Justice Climate Fund at \$940 million and Appalachian Community Capital at \$500 million.

- P. Timothy Grubbs joined the meeting
- Toon, Theodore 14:53

 These eight awards together will create a national clean, fine, clean financing network that will finance clean climate and clean energy projects, especially in low income
- A Marc Monbouquette joined the meeting

and disadvantaged communities across the country.

- Toon, Theodore 15:10

 Next slide please.

 Azure, can you advance the slide please?
 - Rikkia Ramsey-Williams joined the meeting
- MAYERSON, Asher 15:25

 Uh in let's have in Andrew will pop in and advance the slide.
- Toon, Theodore 15:33 OK, great. Thanks.
 - A_x guest left the meeting
 - A_x Wong, Huei left the meeting
 - **Zo** joined the meeting
 - $\mathrel{\hbox{\it P}_{\!\scriptscriptstyle \star}}$ Will Magnus left the meeting
 - A Mayerson, Asher joined the meeting
 - Ray Ruffin joined the meeting

Mayerson, Asher 16:02 Right.

How's this?

Toon, Theodore 16:04 Yep.

Perfect.

Thank you.

- MA Mayerson, Asher 16:05 Great.
- Toon, Theodore 16:05
 Alright Azure, do you wanna run from here?
- MA Mayerson, Asher 16:09 Sure.

Thank you, Chad.

So on the national team investment fund, we made three of these historic selections. As Ted mentioned that are part of creating this national Clean Financing network and national Clean Financing Network that will finance climate and clean energy projects, especially in low income and disadvantaged communities, that both most need capital access and that will benefit the most from these projects through good paying jobs through cost savings on their energy bills through cleaner air and the health benefits that it provides and so much more climate United Fund is receiving a \$7 billion award, that's what it was selected for.

- $A_{\hspace{-0.5mm} ext{\tiny +}}$ Aaron Hill joined the meeting
- A joined the meeting
- $ho_{\!\star}$ Vicky Stein left the meeting
- $\mathcal{P}_{\mathbf{x}}$ Greg Swanson left the meeting

- A_x Jim King left the meeting
- A. Jim King joined the meeting
- & Vicky Stein joined the meeting
- Sondra Ford joined the meeting
- Mayerson, Asher 16:50

 Climate United Fund is a nonprofit formed by Calvert Impact, a national nonprofit investment fund in Climate United Fund will partner with two US Treasury certified
- A. Diana joined the meeting
- MAYERSON, Asher 17:04
 Self-help Ventures, fund and Community Preservation Corporation.

Community Development financial institutions.

- $A_{\mathbf{x}}$ Terry Gearhart left the meeting
- Mayerson, Asher 17:08

 Together, the three nonprofit financial institutions Calvert, impact Cell Health

 Ventures Fund, the Community Preservation Corporation, bring a decades long track
 record of successfully raising and deploying \$30 billion in capital, with a focus on low
 income disadvantaged communities.
- Rikkia Ramsey-Williams left the meeting
- Ax Nicole Elam left the meeting
- A. Nicole Elam joined the meeting
- Mayerson, Asher 17:25

Really strong track record in doing this work as you'll see across all of our selected applicants.

A Manju joined the meeting

Mayerson, Asher 17:29

And their partners?

Climate United Funds program will focus on investing in some of the hard to reach market segments with smaller standardized financial products reaching consumers, small businesses, small farms, community facilities, schools and more.

And as a reminder, we set a requirement for the national Clean Investment Fund that 40% of capital would be dedicated to low income and disadvantaged communities, climate United Fund as well as our other two selective applicants exceeded that 40% program requirement.

- Paphne de Jong joined the meeting
- Vicky Stein left the meeting

MA Mayerson, Asher 18:03

Climate United Fund will dedicate 60% of its investments to low income and disadvantaged communities, 20% to rural communities and 10% to tribal communities.

2nd we have the Coalition for Green Capital selected for a \$5 billion award. CGC is a nonprofit with almost 15 years of experience helping establish and work with dozens of green banks across the country, state green banks, local green banks, nonprofit green banks and those green banks have already catalyzed \$20 billion into qualified projects, and a pipeline of \$30 billion of demand for capital CGC program, with a particular emphasis on public private investing.

- Sioufas, Nicholas joined the meeting
- A Dan V joined the meeting
- A Avana Andrade joined the meeting

A. Maryrose Myrtetus left the meeting

MA Mayerson, Asher 18:48

The leverage the existing and growing network of green banks across the country as a key distribution channel.

And again, each of these selectors have surpassed the program requirement of 40% for low income disadvantaged communities.

C's program will dedicate at least 50% of capital towards low income and disadvantaged communities, and 3rd we have power forward communities selected for a \$2 billion award.

- A. Jen Oscarson joined the meeting
- A. John Zody joined the meeting
- **Daphne de Jong** left the meeting
- Raren Campblin joined the meeting

MA Mayerson, Asher 19:15

Power Ford communities is a nonprofit coalition formed by five of the country's most trusted housing, climate and community investment groups.

Power forward communities is dedicated to decarbonizing and transforming American housing to save homeowners and renters money, to reinvest in our communities and to tackle the climate crisis all at the same time.

- A. Manju left the meeting
- A Carla Wallentine, Utah Housing Corporation joined the meeting

Mayerson, Asher 19:38 The five coalition members that form this new nonprofit, enterprise Community Partners Lisk, rewiring America Habitat for Humanity and United Way Worldwide will

draw on decades of experience, which, by the way includes deploying over \$100 billion of capital into community based initiatives and investments.

- Robin Hurt left the meeting
- 2x 1b77a145-f69f-4619-8ed4-0bb6586ae75a left the meeting

MA Mayerson, Asher 19:59

So again, strong track record across all three of these selected applicants and doing this work and this new coalition will build and lead a national financing program to provide customized and affordable financial products and solutions for single family and multifamily homeowners and housing developers.

Once again and other selected applicant surpassing the 40% program requirement, powerful communities dedicating at least 75% of its capital to low income and disadvantaged communities.

A Dan V left the meeting

ls.

MA Mayerson, Asher 20:38

So those three selected applicants on the national Clean Investment Fund, combined with the five selected applicants on the Clean Communities Investment Accelerator, we'll create this national Clean Financing Network that will make a significant impact against the program objectives for the greenhouse Gas Reduction Fund.

It's some folks may be aware last year when we began designing this program, we made sure that we were clear that there would be 3 program objectives and those objectives would be Co equal.

The first program objective was to reduce emissions of greenhouse gases and other air pollutants.

Second program objective to deliver benefits to communities, especially low income and disadvantaged communities, answered goal to mobilize financing and private capital to stimulate additional deployment of these projects that reduce emissions and deliver benefits to communities that need them.

$\mathcal{R}_{\mathbf{x}}$ Marcus Weathersby left the meeting

- MA Mayerson, Asher 21:34
 - We are very confident that this national network, the three select's on NCIS, the five selectees on CCI will deliver tremendous amount of impact against each of those program objectives.
 - A Marcus Weathersby joined the meeting
- Mayerson, Asher 21:46

 First, they've committed to fund projects that reduce or avoid up to 40 million metric tons of CO2 equivalent per year.
- A Matthew Carney left the meeting
- Mayerson, Asher 21:54
 That's equivalent to the emissions of nearly 9,000,000 typical passenger vehicles.
 - A Marc Monbouquette left the meeting
- Mayerson, Asher 21:59

 Second, they've committed to dedicate over \$14 billion to low income and disadvantaged communities that will benefit most from these projects.

 That means high quality jobs and cost savings and health benefits to the communities that need it most, and they've committed to achieve collectively a private capital mobilization ratio of nearly seven times over the next seven years.
- A Robert left the meeting
- Mayerson, Asher 22:24

 And what that means is that they will be able to turn \$20 billion of public funds to \$150 billion of cumulative public and private investment into the communities that need this investment the most.
 - $A_{\mathbf{x}}$ **Rita** left the meeting

Mayerson, Asher 22:40

So where do we go from here?

As Ted mentioned earlier, last week, as folks likely know, Vice President Harris and EPA administrator Reagan announced selections in Charlotte, NC and very importantly, while they were there, the vice president and the administrator met with the homeowner who has benefited from the types of projects that this program will support all across the country.

Looking ahead from that selection announcement we had EPA, we'll work very closely with the selected applicants to process paperwork and move them from selective to grant recipients.

- Rita joined the meeting
- 2. Jack Ruderman left the meeting
- A Wesley Prewett joined the meeting
- Kat Carroll (She/Her) left the meeting

Mayerson, Asher 23:21

We will finalize terms and conditions of the award agreements.

We will work with selected applicants to update their work plans, budgets.

We will complete other paperwork necessary to formally obligate funds and that will meet the statutory deadline that Congress gave EPA to obligate funding under these programs by September 30th, 2024.

- A Jack Ruderman joined the meeting
- Conor Mullen SCWY joined the meeting

MA Mayerson, Asher 23:43

And then very excitedly, recipients will be able to begin executing their amazing and transformative programs.

And what we know is that they are ready.

They are ready to execute and there's two reasons why one is track record.

- A **Emily** joined the meeting
- MA Mayerson, Asher 24:00

 Each of these selected applicants has a strong track record of doing this work.
- A. Sioufas, Nicholas left the meeting
- MA Mayerson, Asher 24:05
 They have it, their partners have it, their networks have it.
 - A. Christina Eggensperger joined the meeting
- Mayerson, Asher 24:10

 And second, they presented evidence of b

And second, they presented evidence of being able to do this work in their applications.

They submitted hundreds of letters from transaction partners and potential counterparties up financial transactions.

They showed a pipeline of billions of dollars of potential projects to finance they brought.

That's 700 letters from community lenders that are eager to participate in this program.

So we know that applicants are that these selected applicants are ready to do this work and we saw that through the applications evaluation and selection process itself.

So we'll open it up for questions.

The questions that we're getting via chat in a in a minute, but want to make sure that folks now so much of this information is available on the website as part of Epas, strong commitment to transparency, of course we put out a press release, we pull together some facts on the cohort of selected applicants that will create this national theme financing network.

A_x Bfraga left the meeting

- A Catrina Vear joined the meeting
- MA Mayerson, Asher 25:12

Very importantly, we put out details on the review and selection process that we have undertaken here over the last couple months, which has been incredibly robust and we just wanted to provide details to the public on all the measures we've taken to ensure the integrity of the review and selection process as well as to ensure compliance with the grant regulations.

- A. Josh Craft left the meeting
- A. Jennifer Gonzalez joined the meeting
- Sallem left the meeting
- Richard Dooley joined the meeting
- A_∗ Greg M left the meeting
- Mayerson, Asher 25:30

 And with Epas, competition policy for competing federal awards.
 - Andrew Alban left the meeting
 - P_x Deshmukh, Rupa [BPU] left the meeting
 - A Sallem joined the meeting
- MA Mayerson, Asher 25:36

You'll also find immense details on each of the selected applicants on both the national Clean Investment Fund and the Clean Communities Investment Accelerator that not only includes a description of each of them, but also a link to a PDF document that contains the core 50 or 70 page document that these applicants

submitted to EPA and that was evaluated and selected over that robust evaluation and selection process that we've conducted over the past couple months.

- A Cami left the meeting
- A Jennifer Gonzalez left the meeting
- A Heeral joined the meeting
- A. Heeral left the meeting
- $A_{\mathbf{x}}$ Hailley Delisle left the meeting
- MA Mayerson, Asher 26:08

So, definitely encourage folks to check out the website, especially if you're interested in what will an app selected applicant do with its award.

- A. Cami joined the meeting
- Mayerson, Asher 26:18

 Look further into the selected applicant details.

Look at the narrative proposals that applicants have submitted to EPA and that EPA then posted on the website.

- P_x Olivia Nedd (Vote Solar) left the meeting
- A. Mehrdad Khatibi joined the meeting
- $ho_{\!\scriptscriptstyle{\mathbf{x}}}$ Widmoyer, Brianne left the meeting
- MA Mayerson, Asher 26:30

On the website you'll also find links that you can use to begin reading about this, like the applicants directly from them, and potentially even to begin connecting with them.

Ashley joined the meeting

- MA Mayerson, Asher 26:40
 - Some of these selected applicants on the national Plan Investment Fund already have intake mechanisms to begin connecting with potential partners and potential counterparties on financial transactions.
- Aaron Hill left the meeting
- MA Mayerson, Asher 26:51

They're here are the links, although again going back to the website, if you go to the website, go to the NCIS selected applicant details, you'll find description of each selected applicant who they're coalition partners are the award amount as well as their website link.

- Selen Ozturk left the meeting
- MA Mayerson, Asher 27:09

And very importantly, that narrative proposal document that gets into detail on the program that they will conduct and it is an opportunity for EPA to disclose a core document that was evaluated.

And then I use as a basis for selection as part of our robust months long review and selection process.

So with that, I will pause on our presentation and we will turn it over to A to questions.

- A_x Joel left the meeting
- A_x Blair Beasley left the meeting
- A Alisha O'Connell, Alliance for Tribal Clean Energy left the meeting
- Toon, Theodore 27:41
 Great.

Thank you so much, Asher.

I'm there are a couple of questions that came in during the during the the presentation in the chat that I'll try to to answer very quickly.

First was, will these slides be available?

- A Thelma Johnson, ACT! joined the meeting
- Toon, Theodore 27:52
 The answer is yes.

We'll be posting these on our website along with our recording of today's session. Second was a couple of questions about the criteria for selection of those entities and whether folks can access those applications.

- A Kirby Burkholder left the meeting
- A Michele Brooks left the meeting
- A Kat Donovan left the meeting
- Toon, Theodore 28:08

The selection criteria Azure just just showed a link to the selection criteria that notices a funding opportunity that we're published had detailed criteria for how we made those selections.

- A_x Kershaw, Ethan left the meeting
- N Oliver Jones left the meeting
- Toon, Theodore 28:19

So you can refer to those.

We did post along with the announcements last week.

The narrative portion of the applications which outlines the program plans for each of the selectees under this program.

 $\mathcal{P}_{\mathbf{x}}$ Will Jacobsen left the meeting

Toon, Theodore 28:31

So you can go there to learn more information about exactly what they're planning to do.

One question came in about the geographic focus for the program.

MA Mayerson, Asher 28:39 OK.

Toon, Theodore 28:42

This is a nationwide program.

All three of these entities were required to demonstrate that they had a nationwide program and it would would be serving all parts of the country.

There was a question regarding concrete examples.

I will mention that from the notice of funding opportunity, there are three priority project categories, 1 being distributed, generation and storage of power.

- Elizondo, Isabelle left the meeting
- A Beth BEloff joined the meeting
- Toon, Theodore 29:05

The second is the buildings sector.

So new construction of net zero buildings and deep energy retrofits of existing buildings.

And the third priority sector is the transportation sector.

So all of those are areas where we would expect to see significant investments in projects at the local level.

- A. Grenier, Ben (GREENBANK) joined the meeting
- Toon, Theodore 29:25
 With that Azure, there are a couple of other questions that you may wanna jump jump into answer as well.

P_x DeMario Greene left the meeting



Mayerson, Asher 29:31

Sure, we'll local.

So see a question we'll local governments be eligible to receive financing for eligible GF projects?

Absolutely.

Local governments are one of many potential counterparties on financial transactions from our NCIS select applicants that local governments, potential transactions, potential counterparties, individuals and families, small businesses, community lenders are really wide array of counterparties.

- **P DeMario Greene** joined the meeting
- A_x James Mason left the meeting
- A. Juan Andres Garcia Alvarez left the meeting



Mayerson, Asher 30:03

I think well, the award applications to be available to review.

So we've posted those links online.

How will these funding flows interact with the CIA programming expenditure but and see I have and CIA will operate a operate separately but they will have a lot of complementarities but the flow of funds will generally be be separate.

There's a there's a question.

A. Joseph Battle left the meeting



MA Mayerson, Asher 30:39

Can you provide more information on who the ultimate applicants for this financing will be?

I would encourage folks for that.

That level of detail to look at the narrative proposals that EPA has disclosed on the website to get a sense of who do they intend to finance the application was designed

to provide a lot of clarity and transparency through the investment strategy embedded into that narrative proposal into what project categories, what market segments and what geographies each NCIS selected applicant hands to serve.

- Nenha Young left the meeting
- Sam Green left the meeting
- Aguirre-Torres, Luis (NYSERDA) left the meeting
- Mayerson, Asher 31:19

 Ah, so you should take a look at the narrative proposals on the website.

 The one caveat being the narrative of proposals still need to be translated into final
- Pablo R left the meeting

work plans.

- A. Chris Sayler left the meeting
- Mayerson, Asher 31:31

 So there may be some slight adjustments from the narrative poses that were submitted to the work plans that are actually formally a part of the award

agreements.

- A. Priya K joined the meeting
- Mayerson, Asher 31:40
 Given that, for example, every selected applicant needs to adjust their narrative proposal based off of the amount of funding received.
 - $eals_{\!\scriptscriptstyle{\mathbf{x}}}$ Jim King left the meeting
 - Vicky Stein joined the meeting
 - $\mathcal{P}_{\mathbf{x}}$ Vicky Stein left the meeting

- $\aleph_{\mathbf{x}}$ **Sean Leddy** left the meeting
- P_x Eugenia Gibbons left the meeting
- Toon, Theodore 31:52 Right.

Thank you, Asher.

In the interest of time, I see we're at the bottom of the hour and we will sign off here.

- A_∗ Cameron Caja | Positive Energy left the meeting
- A Chad Oberdoerster left the meeting
- Toon, Theodore 31:59
 Unfortunately, we couldn't get to all the great questions, but we will record record those questions.
 - Sean Leddy joined the meeting
 - A. Lyle Hoge joined the meeting
- $\mathcal{P}_{\mathbf{x}}$ Anthony Luisi left the meeting
- A_x Brad Bassinger left the meeting
- ${
 m P}_{\!\scriptscriptstyle{\mathbf{x}}}\,$ Jonathan Polo left the meeting
- Toon, Theodore 32:06
 Our website includes a frequently asked questions.
 - Ax Compton, Kathleen left the meeting
 - A RW left the meeting

- $\mathcal{P}_{\mathbf{x}}$ Corey left the meeting
- A Justyn Huckleberry left the meeting
- $\aleph_{\mathbf{x}}$ Karen Bell left the meeting
- Toon, Theodore 32:08

 We'll be updating those regularly, so we'll we will try to get to the questions in that format.
- ℵ Koski, Jill Contractor (PEP) left the meeting
- A Talya Karr left the meeting
- A Billy C left the meeting
- A_{\star} Paige Dawson left the meeting
- ${\it P}_{\rm x}$ Dave Harris (CCEF) left the meeting
- $\mathcal{P}_{\mathbf{x}}$ Nicholas Bobst left the meeting
- $\mathcal{P}_{\mathbf{x}}$ Bartelt, Kate left the meeting
- Toon, Theodore 32:15
 Thank you again so much for joining us.
 - $ho_{\!\scriptscriptstyle{\mathbf{x}}}$ Lynn Heller (Guest) left the meeting
- Toon, Theodore 32:17

 As I mentioned, there will be a series of upcoming webinars to go into much more detail.
 - Ali left the meeting

A Mark Volz left the meeting **Erin Hodges** left the meeting 2. Catrina Vear left the meeting A Maggie Huss left the meeting A Elysia Russell left the meeting Phoebe Skok left the meeting Annie Clark left the meeting A. Levy, Martin left the meeting Toon, Theodore 32:22 Obviously there are a lot of really great questions. Amy Stone left the meeting Escobar, Alejandro left the meeting Toon, Theodore 32:24 We want to thank you for your interest and your participation and have a great afternoon. $\mathcal{P}_{\mathbf{x}}$ Tonya left the meeting A Donna Kohut left the meeting P_x Teiken, Katherine (MHFA) left the meeting

P_x Dawn Seckler left the meeting Toon, Theodore 32:28 Thank you so much. A Bennett left the meeting **Alexandra Shaughnessy** left the meeting Amy Rapp left the meeting A Mariann Zylstra left the meeting A. Jen Verne left the meeting R Eliza Webb left the meeting 2. Claudia Harrison - Community First Fund left the meeting A Ryan Trauley left the meeting Ashley left the meeting A Robin Schabes left the meeting A Jack Ruderman left the meeting Pete Marte left the meeting A Christopher Blair left the meeting Sean Kelleher - SEF left the meeting

A Katherine Hamilton left the meeting

P_x Devin Case-Ruchala left the meeting A Mark Masterson left the meeting Amy Antczak left the meeting A Michelle Proulx left the meeting ed305add-93ad-4f2a-b5d4-fd1e54ee8eb8 left the meeting A Jerry McEvoy left the meeting Palaia, Kevin left the meeting Penny Flynn left the meeting A_x Emily Wood left the meeting A. Gavin Baker left the meeting A Micalah Spenrath left the meeting Susan Harman left the meeting P_x Brendon Slotterback left the meeting A_x Emily Davila left the meeting A Lorenz, Gabriel left the meeting A. Lauren Kickham left the meeting

<u>۸</u> ×	Alex Roth left the meeting
۶ _×	Kathleen Fallon left the meeting
오 _×	Laura Dupuy left the meeting
P _x	Sarah Wen left the meeting
A_{\times}	Jenny Wein left the meeting
A_{\times}	Connor Blankenship left the meeting
A_{\times}	Brian Liechti left the meeting
۶ _×	Quenton King - Appalachian Voices left the meeting
오 _×	Lydia Nielsen left the meeting
오 _×	Sam Morgan left the meeting
오_	Janelle Gendrano // Climate Access Fund (Guest) left the meeting
오 _×	Kate DeCramer left the meeting
오 _×	John Egan left the meeting
ج _×	Kaylynn Enright left the meeting
오 _×	Jenny Brusgul left the meeting
۶ ×	Lisa Flagg left the meeting
오_	Leah LaRue left the meeting

<u>۸</u> ×	John Tellenbach left the meeting
A_{\times}	left the meeting
A_{\times}	jacob left the meeting
A_{\times}	Morgenstein, Jonathan left the meeting
<u>۸</u> ×	Jen Oscarson left the meeting
A_{\times}	Chuck left the meeting
A_{\times}	Barbara Sutton left the meeting
A_{\times}	Robin Mann left the meeting
<u>۸</u> ×	Karen Gados left the meeting
<u>۸</u> ×	Mary R left the meeting
<u>۸</u> ×	Jenga Mwendo left the meeting
<u>۸</u> ×	Jillian Gerstley left the meeting
A_{\times}	13ae0cc5-f872-43ba-9816-771d6d45fb09 left the meeting
A_{\times}	Cristina left the meeting
<u>۸</u> ×	Flynn, Briana left the meeting
A_{\times}	Tiffany Turner left the meeting
\bowtie_{\times}	Mike McKechnie left the meeting

A_∗ Emily left the meeting A Maggie Huang left the meeting 2. Tremaine Phillips left the meeting Kerry Castorano left the meeting A Horace, Becky H left the meeting Richard Dooley left the meeting ℵ Kristen Cheriegate left the meeting A Laurel Engbretson left the meeting 2 Zavala, Julie (she/her/hers) left the meeting A. Jose left the meeting A. Munoz, Ingrid (Aviation) left the meeting A Gelane Diamond left the meeting Px Th2Or Hot Water Heater left the meeting A Chris Martinez left the meeting \aleph_{x} Sallem left the meeting A Isaacson, Lana left the meeting

Non Simonides left the meeting

Sinan Kassim left the meeting A Chris Chyung left the meeting Sarah Carista left the meeting Paradowski, Christina left the meeting A. Matt Rasmussen left the meeting A. Kuntz, Lauri left the meeting A Lauren Skirball left the meeting **Sarah Connette** left the meeting A. Marcus Weathersby left the meeting P_x Dumville, Kelsey left the meeting A Shelly left the meeting A Kerwin Tesdell left the meeting Kareema Pinder left the meeting ℵ Kendyl Crawford left the meeting Andrew Cheeseboro left the meeting

A_x Edan- Siemens left the meeting

Andrew Dawson left the meeting A Heather Moore left the meeting 2. Laurie Fielder left the meeting Posner, Melisa left the meeting Sondra Ford left the meeting A Brandon England left the meeting A Marten Jenkins left the meeting Sarah left the meeting A Hart, Martha left the meeting P_x Duanne Andrade- SELF left the meeting Aileen Nowlan left the meeting Sara left the meeting P_x Emmanuel Loubriel left the meeting A Jacqueline Woo left the meeting A Laura Oakleaf left the meeting Ax Kimyia Varzi left the meeting 2. Edita Sawyers left the meeting

Ax Strine, Lora left the meeting **Beth BEloff** left the meeting A Thelma Johnson, ACT! left the meeting Name = Name A Chandler Kucera left the meeting A Catherine Beane, YWCA USA left the meeting A_x YL left the meeting Ax David Boyd left the meeting Thomas McCormack left the meeting & Kate Moore left the meeting Stella Tompkins left the meeting Annie Regan left the meeting A Mayerson, Asher left the meeting A. Mikaela left the meeting Pam Eaton, Green West Strategies left the meeting Rachel Zimmerman left the meeting ${\it P}_{\rm x}$ Game, Lucia left the meeting

A Lisette Partelow left the meeting A. Mehrdad - Khatibi left the meeting Abigail Garman left the meeting Antonia Herzog, Health Care Without Harm left the meeting A Erika Hubbard left the meeting A. Melanie Allen left the meeting Amy Ignatoski left the meeting A Holly Sarkissian left the meeting A Caprice Atterbury left the meeting P_x DeMario Greene left the meeting Q Grosshans, Jon left the meeting A Laver, Shelley left the meeting Elaine Xiang left the meeting 2. Carla Lewis left the meeting A Neuenfeldt, Haley (EGLE) left the meeting A. Julia left the meeting Scott Presson left the meeting

Amy Bunton left the meeting Anna Doty left the meeting 2. Tina Tate left the meeting A Blanton, Emily left the meeting A Melody Echols left the meeting Non, Theodore left the meeting P_x Clouse, Matt (he/him/his) left the meeting Sandie Raines - S2 Strategies left the meeting A Laura Cheung left the meeting Rikkia Ramsey-Williams left the meeting A. Michael Y. left the meeting Sperbeck, Kala (EGLE-Contractor) left the meeting Ron Gulmi (Guest) left the meeting Robert Dansby left the meeting Paige Lakin left the meeting Smukowski, Anna left the meeting

A David Denny left the meeting

 $\mathcal{P}_{\mathbf{x}}$ Nicole Elam left the meeting 2 Tanya Narath left the meeting A. Jake Kornack left the meeting A Brian F Keane left the meeting A Christi Harsha left the meeting A. Jones, Carolyn left the meeting P_x Tunnessen, Walt (he/him/his) left the meeting A₂ Joe Boland left the meeting A scott wu left the meeting ℵ Vicki Kaplan, People's Action left the meeting & Karen Kanan Corrêa, EF left the meeting A Chris Conry left the meeting Brenda Vitisia left the meeting A. Lodia Davis left the meeting Amber Doll left the meeting A Ray Ruffin left the meeting Patrick Reimherr (VNF) left the meeting

A _×	Rosalie Fransen left the meeting
۶ _×	Bass, Meranda left the meeting
P _x	Alexis Walker, Development Specialist left the meeting
۶ _×	Amiell Cobb left the meeting
P _x	Sofia Darsin left the meeting
۶ _×	Eric Muschler left the meeting
P _x	Andrea Lau left the meeting
P _x	Lind left the meeting
P _x	Stan Rorick left the meeting
P _x	Neal Gartner left the meeting
P _x	Camille Berthe left the meeting
P _x	Jamie Valentine left the meeting
P _x	Claire M left the meeting
P _x	Teri Williams left the meeting
	ashok left the meeting
	Brian left the meeting
A _×	Rada, Roy left the meeting

A Wesley Prewett left the meeting Aileen Nowlan left the meeting Aaron Cano left the meeting A Christina Eggensperger left the meeting Sabine Rogers left the meeting A. Mryia, SUN left the meeting P_x Jose Enrique - SELF left the meeting A Osowski, Beth left the meeting Sahr Sweiss left the meeting & Eric M. Pardini left the meeting P_x paul hanle (Guest) left the meeting A Diogo Freire left the meeting Nick Magel left the meeting Ax Harrison Wallace left the meeting 2. Waymire, Andrew (RC-US SI RAM EPS S&SV SWPR) left the meeting

A_x Brian J. McCarter left the meeting Ax Mary Ann Grena Manley left the meeting A Michelle Yoon left the meeting Katy Davenport left the meeting A. Mai Ha left the meeting ≥ left the meeting Ax Hawkins, Paul left the meeting A_x madhpallan left the meeting Adam Henson, LiftFund left the meeting P_x Fritz, Samuel B. (ANF) left the meeting Prancisco Sayu left the meeting P_x Deane Ryan, Danielle left the meeting P_x Tim Cronin (HCWH) he/him left the meeting A David Geeter left the meeting Austin Counts left the meeting Rob Hammock left the meeting P_x Christina Angelides-Elemental left the meeting A Michael McKinney left the meeting Shawna Gabriela Cuan (she/her) left the meeting A Lin, Clay left the meeting A. Benito Ceja left the meeting A. Heather left the meeting A. Manu Prakasam left the meeting A Joey Zeldin, CDBA left the meeting A Rita left the meeting ♠ D left the meeting P_x Boom, Marc (he/him/his) left the meeting A Maritza Crossen, CHAPA left the meeting A Miriam Soto left the meeting A. Jan McAdams left the meeting A. Greg Zegas left the meeting $A_{\mathbf{x}}$ Bruce N left the meeting Anthony Barr left the meeting 2. Cecilia Isaac left the meeting

A_{\times}	Cunningham, Phillip left the meeting
٨,	Manju joined the meeting
A_{\times}	Natalie Hall left the meeting
오_	Maggie Sandoval (Good Fund) left the meeting
오_	Pastor, Kathleen left the meeting
A_{\times}	Schlesinger, Mikaela left the meeting
A_{\times}	Diana left the meeting
A_{\times}	Walter (Guest) left the meeting
A_{\times}	zfischman left the meeting
A_{\times}	SK left the meeting
A_{\times}	Karen Campblin left the meeting
A_{\times}	Emil Ismayilov, PMP, CDCFC left the meeting
\varnothing_{x}	Cynthia Herrera left the meeting
<u>ج</u>	Sarah Barr joined the meeting
<u>ج</u>	Tara joined the meeting
۶ _×	Carla Wallentine, Utah Housing Corporation left the meeting
۶ ×	Sam Ricketts left the meeting

Avana Andrade left the meeting A. Margarita Parra (Clean Energy Works) left the meeting Anastasia Gordon (WEACT4EJ) left the meeting A. Joe left the meeting P_x David - Kaptur office left the meeting Sherifat Lawal Price left the meeting P_x Jessica Lubetsky (She/her) left the meeting P_x Taylor Wyum (she/her) left the meeting William Strait left the meeting Ax Karen Seabury left the meeting A Johnny Kunza left the meeting A John Doherty left the meeting Px Owen Macdonald - NEMWI Intern left the meeting ₽x Blake (Guest) left the meeting Ax Mark Pauley left the meeting & Kristen Soares left the meeting

A_x Conor Mullen - SCWY left the meeting A. Diana left the meeting Ax Kristal Virgil left the meeting 2x Zach Etzin | AFA left the meeting A. Heeral left the meeting A Lessette Benedetti left the meeting A Monty Childs left the meeting Ax Priya K left the meeting ○ O'Byrne, Timothy left the meeting P_x Bryce Yonker (Grid Forward) left the meeting A. Tony Cruz PCV left the meeting Sean Leddy left the meeting $A_{\mathbf{x}}$ Lyle Hoge left the meeting A. Mike Bergey left the meeting P_x Franz Hochstrasser left the meeting A Matt Ryerson left the meeting Ax Manjima Bose left the meeting

오,	Zo left the meeting
۸ _×	Kristin Crandall left the meeting
오_	Wynne, Andrew left the meeting
오_	Daphne de Jong left the meeting
오_	Sinan's OtterPilot left the meeting
오,	Vicky Stein left the meeting
오_	Bowen, Sharon (she/her/hers) left the meeting
오,	Jessica Nguyen left the meeting
오_	Manju left the meeting
۸ _×	Michael McKnight left the meeting
오_	Edgar J Fabber left the meeting
오_	Jonathan Gibson left the meeting
오_	Brent Cooler left the meeting
오_	Joseph Cullen left the meeting
오_	Autumn Long (she/her), Appalachian Solar Finance Fund left the meeting
오,	Hannah left the meeting
۸ _×	Cami left the meeting

۶ ×	Jen Elazhari left the meeting
۸ _×	Peter Terenzio left the meeting
۸ _×	Jonathan left the meeting
۶ ×	Timothy Grubbs left the meeting
<u>۸</u> ×	Padgett, Robert B CASR Building Electrification Senior Administrator left the meeting
오,	Tara left the meeting
오_	Sarah Tarlow left the meeting
오_	Paige Brown left the meeting
۶ ×	Ballou, Thomas (DEQ) left the meeting
۶ ×	Nestor Perez (he/him), L4GG left the meeting
۶ ×	f5ddf705-b3cf-43da-9918-77ef248e8cb2 left the meeting
۸ _×	Jyot Chadha left the meeting
۸ _×	Bronzie Harris left the meeting
۸ _×	Mikeala Purvis left the meeting
۸ _×	Jolvin C left the meeting
۸ _×	Eddie left the meeting
۶ _×	francis left the meeting

Ax Sarah Barr left the meeting A. David Ellis left the meeting A_x John Zody left the meeting Simon Strauss left the meeting A Bob Rafferty left the meeting A. Jessel Amin left the meeting A Chris Kramer left the meeting Alfred Dinwiddie left the meeting A. Seth Kaye left the meeting A Cliff Kenwood left the meeting A Naeemah Lajoie (NYCEEC) left the meeting A Margret Trilli left the meeting Susan Seagren left the meeting Richard Cook left the meeting A Watchen Bruce left the meeting A Will Perreault left the meeting

A Calvin Holmes left the meeting

 $ho_{\!\scriptscriptstyle{\mathbf{x}}}$ Daniel Prezioso left the meeting