

ACQUISITION OF PALO CORONA RANCH

STATE PROGRAM: California Water Resources Control Board

ASSISTANCE RECIPIENT: The Nature Conservancy

ASSISTANCE AMOUNT: \$9M



PROJECT DESCRIPTION

In 2004, the Nature Conservancy used a \$9 million CWSRF loan to fund the interim financing and holding of a critical portion of land, known as the Palo Corona Ranch, in Monterey County. The Palo Corona Ranch is largely considered the gateway to California's Big Sur coastline. This project protected 9,898 acres of pristine Redwood and Monterey Pine forests from imminent development. Without the Nature Conservancy's purchase increased sedimentation and stormwater runoff would have caused severe impairment to coastal and aquatic resources. The property will be retained by the Department of Parks and the Monterey Peninsula Recreational Park District with dedicated funds over a seven year period.

To read more about this case study, please visit https://www.epa.gov/sites/default/files/2015-10/documents/gi_in_cwsrf.pdf.