

<b>Oil and Gas Regulations</b> Powering the Great American Comeback Fact Sheet	
<b>Action</b>	<ul style="list-style-type: none"> <li>• Reconsideration of “Standards of Performance for New, Reconstructed, and Modified Sources and Emissions Guidelines for Existing Sources: Oil and Natural Gas Sector Climate Review. (89 FR 16820; March 8, 2024.)</li> <li>• Other actions to address short-term compliance concerns.</li> </ul>
<b>Reasons for Action</b>	<ul style="list-style-type: none"> <li>• Improvements to this rule are critical as we work to reduce burden on oil and natural gas producers and restore American energy dominance.</li> <li>• Concerns that some of the provisions are not consistent with EPA’s legal authority under the Clean Air Act.</li> <li>• Concerns have been expressed that many of the compliance deadlines in EPA’s rule to limit pollution from the oil and natural gas industry are unreasonable for both industry and understaffed states.</li> <li>• Concerns that some requirements are unnecessarily burdensome, including those affecting smaller producers.</li> </ul>
<b>Important facts on regulation/program</b>	<ul style="list-style-type: none"> <li>• Estimated costs of \$18 billion over the next 15 years, or \$1.5 billion a year.</li> <li>• The rule would increase natural gas prices by 1.75 percent a year.</li> </ul>
<b>Groups or entities requesting reconsideration</b>	<ul style="list-style-type: none"> <li>• States</li> <li>• Companies</li> <li>• Trade associations</li> </ul>
<b>Responds to:</b>	<ul style="list-style-type: none"> <li>• Executive Order: Unleashing American Energy</li> <li>• Executive Order: Unleashing Prosperity Through Deregulation</li> <li>• Pillar 2: Restore American Energy Dominance</li> </ul>