

WASTEWATER TREATMENT FACILITY REPLACEMENT PROJECT

BORROWER: City of Lake Oswego

LOCATION: Lake Oswego, Oregon

TOTAL WIFIA LOAN AMOUNT: \$123 million

TOTAL WIFIA PROJECT COSTS: \$252 million

POPULATION SERVED BY PROJECT: 40,000 people

NUMBER OF JOBS CREATED: 800 jobs



Photo credit: City of Lake Oswego

PROJECT DESCRIPTION

The City of Lake Oswego's Wastewater Treatment Facility Replacement Project will modernize wastewater infrastructure and enhance system reliability. With this WIFIA loan, the city will construct a new wastewater treatment facility to replace the existing 60-year-old plant. This new facility will be located at higher elevation, increasing the system's ability to withstand storm events. As part of this project, the city will incorporate innovative technology that will reduce energy consumption while producing higher-quality wastewater discharge. Additionally, the new facility will be compliant with current structural code, mitigating impacts from seismic activity. Overall, this project improves the city's wastewater services and reduces the risk of untreated wastewater spilling into the Willamette River.

PROJECT AND FINANCING BENEFITS

- Modernizes the system and improves reliability.
- Incorporates innovative technology.
- Deferring principal payments for five years allows the City of Lake Oswego to more slowly and uniformly raise customer sewer rates, compared to a larger and more immediate rate increase of approximately 20 percent without WIFIA financing.