

CASCADE GROUNDWATER DEVELOPMENT PROJECT

BORROWER: Rockwood Water People's Utility District

LOCATION: Multnomah County, Oregon

WIFIA LOAN AMOUNT: \$28 million

TOTAL WIFIA PROJECT COSTS: \$119 million

POPULATION SERVED BY PROJECT: 66,000 people

NUMBER OF JOBS CREATED: 620 jobs



Photo credit: Rockwood Water People's Utility District

PROJECT DESCRIPTION

The Cascade Groundwater Development Project will enable the Rockwood Water People's Utility District to provide reliable, high quality drinking water services to its customers. This project, implemented in collaboration with the City of Gresham, will expand the existing groundwater infrastructure to develop an independent regional groundwater system. This project will enhance system reliability by improving redundancy and increasing treatment capacity. Additionally, the project provides long-term cost benefits to residents and industrial customers, including a semiconductor manufacturer, by transitioning away from wholesale water purchases. This is the second loan to the district for its Cascade Groundwater Development Project, totaling \$58 million in WIFIA financing to support water infrastructure advancement in the region.

PROJECT AND FINANCING BENEFITS

- Enhances system reliability and increases treatment capacity.
- Provides significant long-term cost benefits to customers by reducing reliance on wholesale water purchases.
- Customizes repayment schedules and defers repayment for several years, saving the Rockwood Water People's Utility District approximately \$4 million over the life of the loan.