

UNITED STATES  
ENVIRONMENTAL PROTECTION AGENCY CHARTER

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ENVIRONMENTAL FINANCIAL ADVISORY BOARD

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**1. Committee's Official Designation (Title):**

Environmental Financial Advisory Board

**2. Authority:**

This charter renews the Environmental Financial Advisory Board (EFAB) established February 12, 1991, in accordance with the provisions of the Federal Advisory Committee Act (FACA), 5 U.S.C. 10 and relevant Agency policies. The EFAB is in the public interest and supports EPA in performing its duties and responsibilities.

**3. Objectives and Scope of Activities:**

The EFAB provides ideas and advice to EPA's Administrator and program and regional offices on ways to lower the costs of, and increase private investments in, environmental and public health protection efforts without investing additional federal taxpayers dollars. The group seeks to provide advice on solving environmental challenges through the private sector avenues, generating a clear return on investment by balancing positive environmental benefits per dollar spent. The EFAB will also provide recommendations on ways EPA can effectively implement funding from federal legislation (e.g., the Bipartisan Infrastructure Law and the Inflation Reduction Act), and support programs to revitalize community infrastructure, protect public health, and support private sector solutions to improve human health through the environment.

**4. Description of Duties:**

The duties of the EFAB are solely to provide policy advice and recommendations on environmental financing topics. These topics could include, but are not limited to, the following:

- a. Assessing government strategies for implementing public-private partnerships, including privatization, operations and maintenance issues, and other alternative financing mechanisms.
- b. Implementation of federal funding to EPA for ensuring clean air, land and water, restoring American energy dominance, reshoring industry – bringing back American automotive and shipbuilding jobs, and making the United States the Artificial Intelligence Capital of the World.

- c. Engaging cooperative federalism to increase the capacity of state and local governments to carry out their respective environmental programs under current Federal laws.
- d. Encouraging an increase in private investment in the provision of environmental services and removing or reducing constraints on private involvement wherever possible.
- e. Assess, advise and otherwise assist on strategies for identifying and expediting commercialization pathways and opportunities for U.S. environmental technologies.
- f. Advise on targeted support for subject matter experts and startups involved in environmental technology, including compliance readiness, certifications, financing pathways and market entry

**5. Agency or Official to Whom the Committee Reports:**

The EFAB will report its advice and recommendations to the EPA Administrator, through the Office of Finance and Administration (OFA) Chief Financial Officer (CFO) and Chief Acquisitions Officer (CAO).

**6. Support:**

EPA will be responsible for financial and administrative support. EPA may pay travel and per diem expenses when determined necessary and appropriate.

**7. Estimated Annual Operating Costs and Staff Years:**

The estimated annual costs to operate the Committee include the following:

- a. Federal personnel (based on full-time equivalent (FTE) usage basis) and other Federal internal costs. The estimated annual person years of staff support required is 1.5, at an estimated annual cost of \$200,893. The estimate for other Federal internal costs is \$60,000.
- b. Proposed payments to members and number of members. The EFAB will be comprised of no more than 11 Representative members who will not receive payment for their service while on the committee. EFAB will not have any Federal members.
- c. Reimbursable costs. The estimate for reimbursable costs for members' travel expenses is \$18,335 and the estimate for reimbursable costs for staff's travel expenses is \$7,804.

**8. Designated Federal Officer:**

The Administrator must appoint an officer or employee of the EPA, who must be either full-time or permanent part-time, to be the Designated Federal Officer (DFO) for the EFAB and any subcommittees, and the DFO must:

- A. Ensure their advisory committee activities comply with the FACA, FACA Final Rule, their agency administrative procedures, and any other applicable laws and regulations;
- B. Approve or call all meetings of the advisory committee or subcommittee;
- C. Approve the agenda;
- D. Attend all advisory committee and subcommittee meetings for their duration;
- E. Fulfill the requirements under § 10(b) of the Act (codified at 5 U.S.C. 1009(b));
- F. Adjourn any meeting when the DFO determines it to be in the public interest;
- G. Chair any meeting when so directed by the Administrator;
- H. Maintain information on advisory committee activities and provide such information to the public, as applicable; and
- I. Ensure advisory committee members and subcommittee members, as applicable, receive the appropriate training (e.g., FACA overview, ethics training) for efficient operation and compliance with the Act and FACA Final Rule.

**9. Estimated Number and Frequency of Meetings:**

The EFAB meets in-person or virtually approximately two (2) times a year, approximately once every six (6) months or as needed and approved by the DFO. Additional meetings may be held via teleconference.

As required by FACA, the EFAB will hold open meetings unless the Administrator determines that a meeting or a portion of a meeting may be closed to the public in accordance with 5 U.S.C. 552b(c). Interested persons may attend meetings, appear before the committee as time permits, and file comments with the EFAB.

**10. Duration**

The need for this committee is continuing, subject to the termination section below.

**11. Termination:**

This charter will be in effect for two years from the date it is filed with Congress. After the initial two-year period, the charter may be renewed as authorized in accordance with 5 U.S.C. § 1013.

**12. Membership and Designation:**

The EFAB will be comprised of no more than 11 members: including one chair, and one vice-chair. Additional members, commonly referred to as "alternates," are not permitted. Members will serve no more than three two-year terms; except in the initial implementation where five members shall

serve one three-year term, and six members shall serve the standard two-year term. The three-year term will count as one-term towards the three-term limit. The intent of the initial three-year term is to stagger the departure of members and preserve institutional memory. Term limits will commence upon renewal of this charter and will not consider service rendered prior to this charter.

Members generally will serve as Representative members of non-federal interests. If needed, members may be appointed to serve as Regular Government Employees (RGEs) or Special Government Employees (SGEs). Representative members are selected to represent the points of view of specific organizations, associations, or classes of individuals. In selecting members, EPA will consider candidates from all levels of government; the finance, banking, and legal communities; business and industry; and local, national, and non-governmental organizations.

**13. Subcommittees:**

EPA, or the EFAB with EPA's approval, may form subcommittees or workgroups for any purpose consistent with this charter. Such subcommittees or workgroups may not work independently of the chartered committee and must report their recommendations and advice to the chartered EFAB for full deliberation and discussion. Subcommittees or workgroups have no authority to make decisions on behalf of the EFAB nor can they report directly to the Agency.

**14. Recordkeeping:**

The records of the committee, formally and informally established subcommittees, or other subgroups of the committee, will be handled in accordance with NARA General Records Schedule 6.2 and EPA Records Schedule 1024 or other approved agency records disposition schedule. Subject to the Freedom of Information Act, 5 U.S.C. 552, these records will be available for public inspection and copying, in accordance with the Federal Advisory Committee Act.

**15. Filing Date:**

February 27, 2026  
Agency Approval Date

March 10, 2026  
GSA Consultation Completion Date

March 12, 2026  
Date Filed with Congress