

## VISTA GRANDE DRAINAGE BASIN IMPROVEMENT PROJECT

---

**BORROWER:** Daly City Joint Powers Financing Authority

**LOCATION:** San Mateo County, California

**WIFIA LOAN AMOUNT:** \$34 million

**TOTAL WIFIA PROJECT COSTS:** \$156 million

**POPULATION SERVED BY PROJECT:** 102,000 people

**NUMBER OF JOBS CREATED:** 500 jobs



*Picture Credit: Daly City Joint Powers Financing Authority*

### PROJECT DESCRIPTION

The Daly City Joint Powers Financing Authority's Vista Grande Drainage Basin Improvement Project will improve the regional stormwater drainage system infrastructure to increase capacity and reroute stormwater runoff to Lake Merced. Modifications include replacing an undersized canal, enlarging its tunnel, upgrading the existing overflow system to Lake Merced, and building a new outlet structure to the Pacific Ocean. Additionally, two treatment cells will be constructed to manage stormwater flows for use in maintaining Lake Merced's water levels. These enhancements will improve regional water quality and stormwater management, as well as protect the outlet structure from coastal erosion.

### PROJECT AND FINANCING BENEFITS

- Protects regional water quality and improves water supply availability.
- Manages stormwater while increasing low and/or inconsistent water levels in Lake Merced.
- Provides flexibility through the ability to draw funds as needed and access cash on hand to pay for project components, which reduces upfront interest costs, saving Daly City Joint Powers Financing Authority approximately \$2.6 million over the life of this loan.