



# At a Glance

## Independent Audit of the EPA's Fiscal Years 2024 and 2023 Pesticides Reregistration and Expedited Processing Fund Financial Statements

### Why We Did This Audit

#### To accomplish these objectives:

The Federal Insecticide, Fungicide, and Rodenticide Act, as amended by the Food Quality Protection Act, requires the U.S. Environmental Protection Agency Office of Inspector General to perform an annual audit of the financial statements for the Pesticides Reregistration and Expedited Processing Fund. Our primary objectives were to determine whether:

- The financial statements were fairly stated in all material respects.
- The EPA's internal controls over financial reporting were in place.
- The EPA's management complied with applicable laws, regulations, contracts, and grant agreements.

Pursuant to the Federal Insecticide, Fungicide, and Rodenticide Act, the EPA is responsible for reassessing the safety of older pesticide registrations against modern health and environmental testing standards, a process known as reregistration. To expedite the reregistration process, Congress authorized the EPA to collect fees from pesticide manufacturers. The EPA deposits these fees into the Pesticides Reregistration and Expedited Processing Fund. The Act also requires the EPA to establish and publish performance measures, such as the number of pesticide products reregistered, canceled, or amended.

#### To support this EPA mission-related effort:

- *Operating efficiently and effectively.*

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### The EPA Received an Unmodified Opinion for Fiscal Years 2024 and 2023

We rendered an unmodified opinion on the EPA's fiscal years 2024 and 2023 Pesticides Reregistration and Expedited Processing Fund, also known as the Federal Insecticide, Fungicide, and Rodenticide Act, or FIFRA, Fund, financial statements. This means that the statements were fairly presented and free of material misstatement.

**We found the fund's financial statements to be fairly presented and free of material misstatement.**

### Material Weakness Noted

We noted the following material weakness: The EPA did not appropriately allocate an expense paid to the U.S. General Services Administration for the use of government facilities.

### Compliance with Applicable Laws, Regulations, Contracts, and Grant Agreements

We did not identify any instances of noncompliance with any applicable laws, regulations, contracts, or grant agreements. In addition, the Agency complied with the statutory performance measure requirements.

### Recommendation and Agency Corrective Action

We recommended that the chief financial officer and chief administrative officer record an adjustment to recognize a rent expense in the fiscal year 2024 FIFRA Fund financial statements. The EPA agreed with the recommendation and has completed the corrective action.