

Pure Water Project

Borrower: Las Virgenes-Triunfo Public Financing Authority

Location: Los Angeles and Ventura Counties, California

WIFIA Loan Amount: \$251 million

Total WIFIA Project Costs: \$512 million

Population Served by Project: 100,000 people

Number of Jobs Created: 1,638 jobs



Photo Credit: Las Virgenes Municipal Water District

PROJECT DESCRIPTION

The Las Virgenes-Triunfo Public Financing Authority's Pure Water Project will construct an advanced water purification facility to treat wastewater from western Los Angeles and eastern Ventura Counties. This project will increase system reliability, eliminate discharges to Malibu Creek and Santa Monica Bay, and ensure compliance with more stringent regulatory requirements. The authority will utilize this WIFIA loan to build the new advanced water purification facility, upgrade the Tapia Water Reclamation Facility, construct additional pipelines, and complete improvements to water pump stations and the Las Virgenes Reservoir. These projects will help the authority meet current and future water demand while increasing the system's ability to withstand wildfires and other extreme weather events.

PROJECT AND FINANCING BENEFITS

- Reduces impacts of drought by providing a local, reliable, more affordable water supply.
- Eliminates discharge of treated wastewater into Malibu Creek and Santa Monica Bay.
- Increases system reliability and ability to respond to emergencies and supply outages.
- Provides flexibility through a customized repayment schedule and the ability to draw funds as needed during construction, saving the Las Virgenes-Triunfo Public Financing Authority approximately \$3.6 million in interest over the life of the loan.