

WaterLink Project

Borrower: United City of Yorkville

Location: Yorkville, Illinois

WIFIA Loan Amount: \$170 million

Total WIFIA Project Costs: \$225 million

Population Served by Project: 24,693 people

Number of Jobs Created: 720 jobs



Photo Credit: Yorkville, Illinois

PROJECT DESCRIPTION

The United City of Yorkville will utilize WIFIA financing to complete its portion of the WaterLink Project, which will create a shared drinking water system with two of Yorkville's neighboring communities, Oswego and Montgomery, and establish a new long-term water source. The Project includes construction of a shared transmission main, receiving stations, and internal system enhancements to improve the condition of its current water distribution system. These upgrades will improve the reliability of Yorkville's distribution system while preparing for new source water from Lake Michigan. Additionally, Yorkville will decommission several currently operating water treatment plants as they transition to purchasing treated water from DuPage Water Commission. Regionalization allows these communities to connect their small individual systems, ultimately increasing operating efficiency.

PROJECT AND FINANCING BENEFITS

- Improves reliability of Yorkville's water distribution system.
- Ends reliance on the rapidly depleting aquifer and establishes a long-term, reliable water source.
- Provides flexibility through the ability to defer principal payments for several years after substantial completion, which will save the United City of Yorkville approximately \$1 million in interest cost savings over the life of this loan.