



PHILADELPHIA  
GREEN CAPITAL CORP

**March 27, 2024**

**1400 JFK Blvd, Room 566**

Philadelphia, PA 19107

Philadelphia Energy Authority  
Attn: Emily Schapira, President & CEO  
1400 JFK Boulevard  
City Hall Room 566  
Philadelphia, PA 19107

RE: Letter of Commitment for the Philadelphia Energy Authority's Climate Pollution Reduction Grant Application

Dear Ms. Schapira,

The Philadelphia Green Capital Corp. (PGCC) is pleased to support the Philadelphia Energy Authority as it pursues funding from the EPA's Climate Pollution Reduction Grants (CPRG) Program.

CPRG is designed to enable states, municipalities, tribes, and territories to 1) implement ambitious measures that will achieve significant cumulative GHG reductions by 2030 and beyond, 2) pursue measures that will achieve substantial community benefits in low-income and disadvantaged communities, 3) complement other funding sources to maximize GHG reductions and community benefits, and 4) pursue innovative policies and programs that are replicable and can be scaled up across multiple jurisdictions.

The entire scope of the CPRG mandate falls squarely in PGCC's mission and key activities as PEA's green bank affiliate. PGCC is a 501(c)(3) with a mission to connect projects to capital (public, private, and philanthropic) to drive a robust, equitable clean energy market in the Southeastern PA region, support PEA, and respond to local challenges of climate change. To do this, we work closely with PEA and other partners such as the City of Philadelphia, community-based organizations, regional planning organizations, other green banks and CDFIs, and project developers, to bring clean energy projects to fruition.

We intend to support the execution of PEA's CPRG application in three key ways. First, we are deeply involved in all three competitions for the Greenhouse Gas Reduction Fund (GGRF) and have plans to use GGRF to structure financial products that support all four measures described in Section 1 of PEA's application. We will work in close coordination with our broad network of partners to do so. Second, PGCC will run the Commercial Solar Incentive Program to support specific projects and create a sustained market for commercial solar in the region. We have deep connections to commercial and nonprpfit buildings comprising a pipeline of projects. And, finally, PGCC currently serves as the finance manager for Built to Last's construction projects and will continue to braid complicated funding for that program with the CPRG funding. We have supported 400 Built to Last homes so far and are poised to scale the program hand in hand with PEA.

We look forward to helping to reduce greenhouse gas emissions across Southeastern Pennsylvania as part of this transformative opportunity. Please feel free to contact me with any questions: [mmyrтетus@phillygreencapital.org](mailto:mmyrтетus@phillygreencapital.org) or 215-431-5641.

Best,

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Executive Director, Philadelphia Green Capital Corp.

